



AUDITED CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER, 2018



**Tanzania Football Federation
105 Uhuru/Shaurimoyo Road
Karume Stadium
P.O.Box 1574
Dar es Salaam, Tanzania**



Tanzania
Winner of Copa Dar es Salaam 2018



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PRESIDENT MESSAGE



When I was elected I clearly stated that we will make transformation of Tanzania Football in by introducing Strategic planning in football to ensure our limited resources is spent wisely to enable TFF achieve the intended objectives. In one year we have achieved tangible results in local and international levels. Tanzania for the first time got the opportunity to host Total AFCON U-17 2019. This opportunity is one of the achievements we got as a nation in 2018. I thank the Government for accepting the role of making sure the tournament is held successfully in Tanzania. In the year we teamed up and achieved the standards set by CAF for hosting country. We thank all sponsors, stakeholders and all fans of football game in Tanzania. Our National Senior Team, Taifa Stars, is strategically positioned in the group for qualification to the CAN in Cairo in 2019. It is going to be 39 year since Taifa Stars qualified for CAN for the first time. For preparation and qualification games, Tanzania Football Federation has used TZS 1, billion for training and qualification matches. TFF congratulates the U-17, Serengeti Boys, for winning the CECAFA Cup; and Zone 5 Games in Botswana.

In total Serengeti Boys utilized TZS 1 billion for training, friendly matches and tournaments in Tanzania and in other countries. Furthermore, this year we started the premier league with 20 teams instead of the 16 teams in the past league. However sponsorship has declined due to the expiry of Vodacom contract. It is expected in the next year we will have new sponsorship to effectively run the Premier League.

In the coming year, we expect to make investment of TZS 11 billion by making major rehabilitation of the Karume Memorial Stadium, constructing new TFF Head office, Developing a Sports Centre in Tanga City and rehabilitation of 10 stadia in Tanzania.

Sincerely Yours

A handwritten signature in blue ink, appearing to read 'J. J. J.', written over a faint circular watermark.

SECRETARY MESSAGE

To all football family members in Tanzania, the most loved game in our country. We would like to thank everybody for being part of this family, supporting our activities in all regions of the country. As we firstly spoke to everybody when the new President was elected that we will improve management and strengthen control of funds and improve transparency to all football family members and to the public at large. During the first year we improved the office activities including preparing the Financial statements of past years that were yet to be submitted to FIFA. We thank FIFA for being supporting us during the process and assistance in all the stages.

During the year we improved the tournaments and ensured funds are allocated to competitions and monitored the progress and achievements. We are now moving ahead as host country in preparing the Total AFCON U-17 that will be our first time to host such competitions in our Country. AFCON competitions will lay a foundation for the country to host the senior teams AFCON competitions.

We are happy also as a nation that our country will provide the financial support to ensure our National Team participate effectively in the AFCON.

TFF during the year also managed to implement the Strategic Plan which saw our approach change in managing affairs and improving outcomes. We realized that with a plan we can improve and strengthen control of resources. In addition we also controlled procurement by using tender to strengthen control of



our limited financial resources by obtaining goods and services at a competitive price without compromising on quality. These major improvements have increased the level of football development in our country. This first year of the new regime, has showed success in competitions, seeing our national teams starting from U-17, Serengeti Boys winning regional competitions to senior national team being in position to qualify for the first time since in the 1980. We therefore ask all football family members, to continue supporting the initiatives that are implemented in improving football in Tanzania at local level and at international level. We now present the Financial Statements for the year ended 31st December, 2018 prepared adopting IFRS requirements.

Faithfully yours



Beach Soccer
Tanzania VS Malawi



John Bocco
Best Player of The Year 2017/18

REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31ST DECEMBER, 2018

The Executive Committee presents its report together with audited financial statements, which disclose the state of affairs of Tanzania Football Federation for the year ended 31st December, 2018. Pages 11 to 30 contain the financial statements including explanatory notes.

1.0 COMPOSITION OF THE EXECUTIVE COMMITTEE

The persons who are all Tanzanians, who served in the Executive Committee up to the date of this report, are as shown below:-

	Name	Position	Qualifications/Discipline	Date on Board
1	Wallace Karia	President	PGDA, MBA Logistics	August, 2017 - Todate
2	Mr. Athuman Nyamlani	Ag.Vice President	LLB	August, 2017 - To date-
3	Mr. Ahmed M. Mgoi	Member	Form Four (IV)	August, 2017 – To date
4	Mr. Khalid Abdallah Mohamed	Member	Form Four (IV)	August, 2017 - Todate
5	Mr. Clement Sanga	Member	Form Four (IV)	August, 2017 – To date
6	Mr. Vedastus Lufano	Member	Certificate in Education (Teachers Grade III)	August, 2017 – To date
7	Mr. James P. Mhagama	Member	Form Four (IV)	October, 2013 - To date
8	MS. Amina Karuma	Member	Degree	August, 2015 - To Date
9	Mr. Saloum Chama	Member	Form Four (IV)	October, 2013 - To date
10	Dr. Paul Marialle	Member	Md, Mmed, FCS (Ecsa)	October, 2013 - To date
11	Mr. Mbasha Matutu	Member	Certificate in Pharmacy	August, 2017 – July 2018
12	Mr. Issa Bukuku	Member	Degree Local Government Management	August, 2017 – To date
13	Mr. Keneth Pesambili	Member	Bachelor of Sociology	August, 2017 – To date
14	Mr. Elias Mwanjala	Member	Bachelor of Law	August, 2017 – To date
15	MS Sarah Chao	Member	Diploma in Education	August, 2017 – To date
16	Mr. Dunstan Makundi	Member	B.Sc. Food Science & Tech.	August, 2017 – To date
17	Mr. Mohammed Aden	Member	Form Four (IV)	August, 2017 – To date
18	Francis Ndulane	Member	Form Four (IV)	August, 2017 – To date
19	Mr. Lameck Nyambaya	Member	Form Four (IV)	August, 2017 – To date
20	Shani Chrisostom	Member	LLB	August, 2017 – To date

2.0 EXECUTIVE COMMITTEE'S STATEMENT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31ST DECEMBER, 2018

The Federation's Executive Committee considers corporate governance as key to good performance of the Federation. In view of this, the Executive Committee continued to strengthen good governance systems by reviewing various policies in the areas of general management of the Federation.

EXECUTIVE COMMITTEE STRUCTURE

The Executive Committee is comprised of 21 members i.e. the president and vice president of TFF, chairman and vice chairman of the League Board, chairperson of Tanzania Women Football Association (TWFA), chairperson of the referees committee, chairperson of the medical committee and 13 members representing 13 TFF Zones.

The President of TFF heads the Executive Committee while the General Secretary is the ex-official member of Executive Committee (ex-com) working as Secretary to the Committee.

EXECUTIVE COMMITTEE MEETINGS

The Executive Committee is supposed to hold a minimum of four meetings per year, being once after every three months. During the year, the Federation held six (6) ordinary meetings and six extra ordinary meetings, to attend urgent matters such as review of human resource policies, regulations and other policies for good governance.

3.0 STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

As required under the provisions of the TFF Constitution Article No.34 (1) (e), (g), (h) and Article No.40 (1) the Executive Committee is responsible for the preparation of financial statements that give a true and fair view of the state of affairs of the Federation as at the end of the financial year and of the surplus or deficit of the Federation for that year.

The Executive Committee confirms that suitable accounting policies have been used and applied consistently, and that reasonable and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31st December 2018. The Committee also confirms that applicable accounting standards, the International Financial Reporting Standards, have been complied with and that the financial statements have been prepared on a going concern basis.

The Committee is responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the Federation. They are also responsible for safeguarding the assets of the Federation and hence for taking reasonable steps for the prevention and detection of fraud, errors and other irregularities. The Committee is also responsible for the maintenance of an adequate system of internal controls.

4.0 TFF MEMBERS CATEGORIES

There are various categories of membership in the Federation. The following categories are eligible for being direct members of the Federation and existed as at 31.12.2018:

- (a) Regional Associations subordinate to the TFF.
- (b) Football Affiliated Associations.
- (c) Premier League Clubs

The membership in TFF does not give one the right to any interest in the capital fund of the Federation.

5.0 BACKGROUND TO ESTABLISHMENT

The Football Association of Tanzania was established in 1964 under the auspices of the Dar es Salaam League, which was then the Tanganyika Football Association. Tanzania Football Federation (TFF), formally Football Association of Tanzania (FAT), domiciled in Ilala District in Dar es Salaam Region of Tanzania, is a non-governmental, non-profit organization registered in the United Republic of Tanzania under National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971.

6.0 MAIN OBJECTIVES

According to the Tanzania Football Federation Constitution the Federation's major functions include, inter alia, the following: -

- (1) To develop, promote, control and regulate the spirit of federation in football in all its forms throughout Tanzania mainland.
- (2) To encourage sports at national level in the spirit of fair play.
- (3) To organize competitions in Federation Football in all its forms at national level by defining precisely the areas of authority relating to the various leagues of which it is composed.
- (4) To control and supervise all friendly football matches of all forms played throughout Tanzania mainland.
- (5) To manage the international sporting relations connected with the Federation football in all its forms.
- (6) To protect and develop the joint interests of all its members.

7.0 ACHIEVEMENTS

The Tanzania Football Federation made some achievements in 2018. The milestones achieved were as shown below: -

- Conducted Seminars for Regional Administrators and TFF Secretariat for improving skills for football administration which was achieved 79%.
- Organizing coaching courses for improving coaching skills for school teachers and youth coaches. This was achieved almost 80%.

- Organizing seminar and quarterly physical fitness test for improving officiating skills and controlling fitness level to TFF referees which was achieved 85%.
- Organizing three (3) courses of CAF license “C” and “B” in improving coaching skills to meet Continental Standards. This was achieved 85%.
- Prepared a guide for football Academies to help run and manage football Academies which was achieved 85%.
- Organizing two (2) seminars for youth referees multiplying and improving officiating skills in our region. This was achieved 75%.
- Organizing youth coaching courses for regional youth coaches which was achieved 85%
- Finalizing long term Technical Development Plan by putting in place a good systematic Development of all football Pillars. This was achieved 90%.
- The Executive Committee and others were meeting each quarter as per schedule.

8.0 COMPETITIONS 2018

(i) CECAFA AND COSAFA

The U-17 National Team, Serengeti Boys participated in the CECAFA Qualification held in Dar es Salaam. The Tanzania U-17 Team finalized Third Winner of the Competitions. During the year the team teams also participated in COSAFA tournaments which were held in Botswana, where 8 teams competed and Tanzania team won the trophy of the competitions.

(ii) Tanzania Senior Team

The national Team during the year played two friendly matches as per FIFA calendar between Algeria and DR Congo. The match against Algeria, Tanzania lost 4-1 and the match against DR Congo, Tanzania won 2-0. During the year the team played qualification matches between Cape Verde, where Tanzania lost the away match by 3-0 and won at home by 2-0.

(iii) U-20 National Team, Ngorongoro Heroes, during the year played qualification of AFCON U-20 match against DR Congo and Mali. Tanzania Team qualified for the second stage after winning against DR Congo. In the second stage against Mali, Tanzania lost by 6-2 goals.

(iv) Women National Team, Twig a Stars, played a qualification match against Zambia, Shipolopolo, which was tough for Tanzania as it was eliminated by Zambia by an away goal.

- (v) The National Team U-23, Kilimanjaro Warriors played against Burundi for qualification. During the first match Kilimanjaro Warriors lost 2-0; and the second match at home Kilimanjaro Warriors won 3-1 and eliminated by the away goal.
- (vi) Beach Soccer National team participated in Beach Soccer AFCON in Egypt, which had eight team: Egypt, Morocco, Senegal, Libya, Madagascar, Nigeria, Ivory Coast and Tanzania. Tanzania Team did not do well as it ended as 7th.
- (vii) Beach Soccer Copa Dar es Salaam.

The beach soccer competitions involved teams from Malawi, Uganda, Seychelles and Tanzania. During the competitions, Tanzania emerged winners after hammering Uganda 2-0 and crowned winner of the competitions.

- (viii) U-20 League
The League involved 28 teams held in four centers. Each center had 7 teams. In all the groups, two leading teams were promoted to the second Division. The teams that were promoted to the Second Division were eight, two from each center.
- (ix) Women Premier League
Serengeti Lite Women's Premier League was played involving eight teams in the past but from December, 2018 the league will have twelve (12) teams in the league.
- (x) Women First Division League
The First Division Women League involved 13 teams from Tanzania regions. The team were put in four groups that include at least 4-5 teams*-.

9.0 FUTURE PLANS

9.1 DEVELOPMENT PLAN (2015 - 2018)

TFF Development plans for the year 2015 to 2018 were as follows:

- (i) Development of football infrastructure - Rehabilitation of the Technical Centre at Karume Stadium Ilala and Tanga Development Centre.
- (ii) Development of grassroots and youth football.
- (iii) Establishment and development of women football.
- (iv) Improving refereeing, coaching, administration and sports medicine capacity.
- (v) Restructuring and strengthening of the TFF secretariat so that it can effectively carry out day today functions of the Federation.

9.2 THE 'GOAL PROJECT'

This is a project financed by FIFA. The project involves the laying/ installation of artificial turf (grass) at the Nyamagana Stadium in Mwanza Region and Kaitaba Stadium in Kagera Region. As at the time of writing this report the work at Kaitaba stadium and Nyamagana stadium in Mwanza Region. had been finalized and handed over to the Kagera City Council and Mwanza City Council respectively.

10.0 STATEMENT OF SOLVENCY

The Current Assets of the Federation exceeded the Current Liabilities to the extent of TZS 886,386,189 as at 31st December 2018. Thus, the Working Capital was positive being TZS. 886,386,189 as at 31.12.2018. Positive working capital gives assurance to solvency.

The Executive Committee states that TFF was solvent as at 31st December, 2018.

11.0. EMPLOYEES WELFARE / GENDER BALANCE

As at 31st December, 2018, the Federation's total work force stood at 36 (thirty six) out of which 28 were males and 8 were females (77% males and 23% females), respectively.

Regarding training during 2018, no employees went for further studies. Short terms training in the areas of football development, management, manpower planning and information management courses were sponsored by TFF.

Most of technical staff attended national, regional and international workshops where they gained useful experiences in management and football administration and, therefore, increased their skills.

The Federation refunds full costs for staff hospitalization and medical expenditure incurred by staff during their tenure of office. However, no staff member is insured against accidents under the workmen's compensation scheme.

The relationship between employees and Management continued to be cordial during the year under review.

12.0 HIV/AIDS POLICY

The Federation has a policy on AIDS. Amongst its provisions are clauses against discrimination of people living with HIV/AIDS. People living with HIV/AIDS can be recruited to fill vacancies that may fall due provided they are qualified. Staff participated in seminars on HIV/AIDS in order to increase awareness.

13.0 RELATED PARTY TRANSACTIONS

The Federation holds/ allotted 35,000 ordinary shares of TZS. 10,000 par value each in Tanzania Soccer Academy. The authorized share capital of the Academy is TZS. 1. 0 billion, of which the Federation is allotted 35% which is worth TZS. 350.0 million. All business transactions are conducted at arm's length in line with the provisions of the TFF Constitution. No other related party transactions were

entered into during the year. The project of Tanzania Soccer Academy did not take off as planned due to some unforeseen problems that arose.

In accordance with the International Financial Reporting Standards, emoluments for Executive Committee Members and key members of the management which are required to be disclosed were as follows:

PARTICULARS	31.12.2018	31.12.2017
	TZS	TZS
Emoluments for Executive Committee Members	210,719,407	210,719,407
Emoluments for Key Management Personnel	<u>392,243,600</u>	<u>392,243,600</u>
TOTAL	<u>602,963,007</u>	<u>602,963,007</u>

14.0 PERSONS WITH DISABILITIES

The Federation does not discriminate persons with disabilities. No employees handicapped by disabilities were on the staff list as at 31.12.2018.

15.0 ADMINISTRATIVE NOT EFFICIENCY

During the year the Federation had no borrowed finance and consequently no interest charges were accrued against the Federation. During the year all, statutory payments such as PAYE, pension contributions and other statutory deductions effected from staff salaries prepared and paid by TFF were not subsequently paid to the relevant authorities. No loss of assets occurred during the year and TFF retained titles to all its properties. However, not all assets were covered by insurance.

The financial statements set out on pages 11 to 30 were approved on 20th June, 2019 by the Executive Committee of the Federation and authority was granted for the same to be tabled before the General Assembly to be held in December, 2019.

15.0 INDEPENDENT AUDITORS

M/S TAC Associates, Certified Public Accountants of 10 Malik Road, Upanga, P. O. Box 580, Dar es salaam were appointed to audit the Federation's financial statements for the year ended 31st December, 2018. The audited financial statements attached herewith show the performance of the Federation for the year ended on that date. TAC Associates are willing to continue in office.

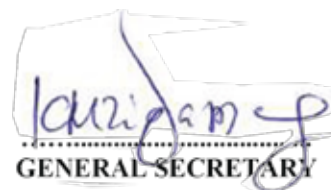
BY ORDER OF THE EXECUTIVE COMMITTEE



PRESIDENT



EXECUTIVE COMMITTEE
MEMBER



GENERAL SECRETARY

DATE..... 20.06.2019



**Eritier Makambo
Player Of the Month
NOVEMBER,2018**

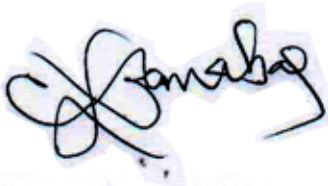
DECLARATION OF THE HEAD OF FINANCE

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act. No. 2 of 1995 requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional Accountant to assist the Executive Committee to discharge the responsibility of preparing financial statements showing true and fair view position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Executive Committees under Executive Committee Responsibility Statement on an earlier page.

I, **Cornel Lubango Barnabas** being the Head of Finance of Tanzania Football Federation (TFF) hereby acknowledge my responsibility of ensuring that the financial statements for the year ended 31stDecember, 2018 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view of Tanzania Football Federation (TFF) as on that date and that they have been prepared based on properly maintained financial records.



Signed:

Signed by:

Cornel Lubango Barnabas

Position:

Director of Finance and Administration

NBAA Membership No:

ACPA 1309

Dated:

20.06.2019

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL ASSEMBLY

The President,
Tanzania Football Federation,
P.O. Box 79043,
DAR ES SALAAM.

Report on the audit of financial statements for the financial year ended 31st December, 2018

Introduction

We have audited the financial statements of Tanzania Football Federation (TFF), which comprise the Statement of Financial Position as at 31st December, 2018, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies set out from page 11 to 30.

Unqualified Opinion

In our opinion, the accompanying financial statements of Tanzania Football Federation presents fairly, in all material respects, the financial position of the Tanzania Football Federation as at December 31st 2018 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the statute of TFF under National Sports Council Act No.12 of Parliament of 1967 as amended by Act No. 6 of 1971.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as well as in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report.

We are independent of the Tanzania Football Federation in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There was no KAM to be reported by us.

Other Information Included in the 2018 Executive Committee's Annual Report

Other information consists of the information included in the Executive Committee's Report, which we obtained prior to date of this report, and the Annual Report, which is expected to be made available to us after that date, other than the financial statements and our auditor's report thereon. The Executive Committee members are responsible for the other information. The other information comprises of the Executive Committee's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that there is a material misstatement of this other information, we are required to report that fact. As described below, we have concluded that no such a material misstatement of the other information exists.

Responsibilities of the Executive Committee for the Financial Statements

The **Executive Committee** is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the statute of TPLB and TFF under National Sports Council Act, No.12 of Parliament of 1967 as amended by Act No. 6 of 1971 and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Executive Committee members are responsible for overseeing the Federation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

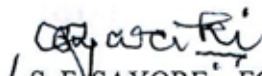
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can

arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

Report on Other Legal and Regulatory Requirements

In view of our responsibility on the procurement legislation and taking into consideration the procurement transactions and processes we reviewed as part of this audit, we state that Tanzania Football Federation (TFF) generally complied with the Public Procurement Act, 2011 and its related Regulations of 2013.

TAC ASSOCIATES (Certified Public Accountants)


S. F. SAYORE - FCCA
MANAGING PARTNER

DAR ES SALAAM

DATE: 21.06.2019


P. J. SHEE - FCCA
ENGAGEMENT PARTNER

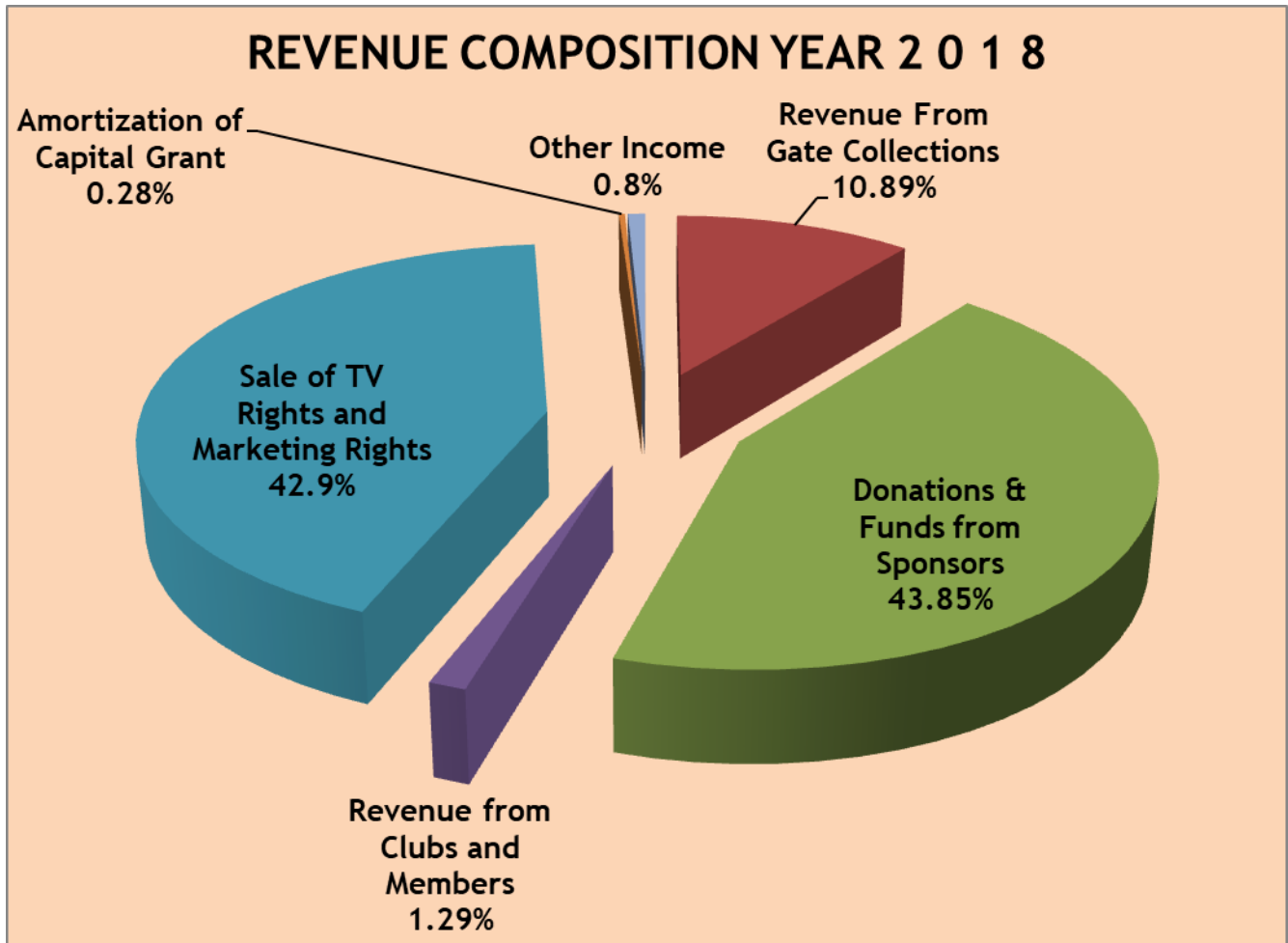


AFCON Qualification: Tanzania VS Uganda



Amortization of Capital Grant	0.28%	0.24%	0.32%	0.26%
Other Income	0.80%	0.65%	0.82%	0.92%
TOTAL INCOME	100.00%	100.00%	100.00%	100.00%

Chart 1: Revenue Compositions



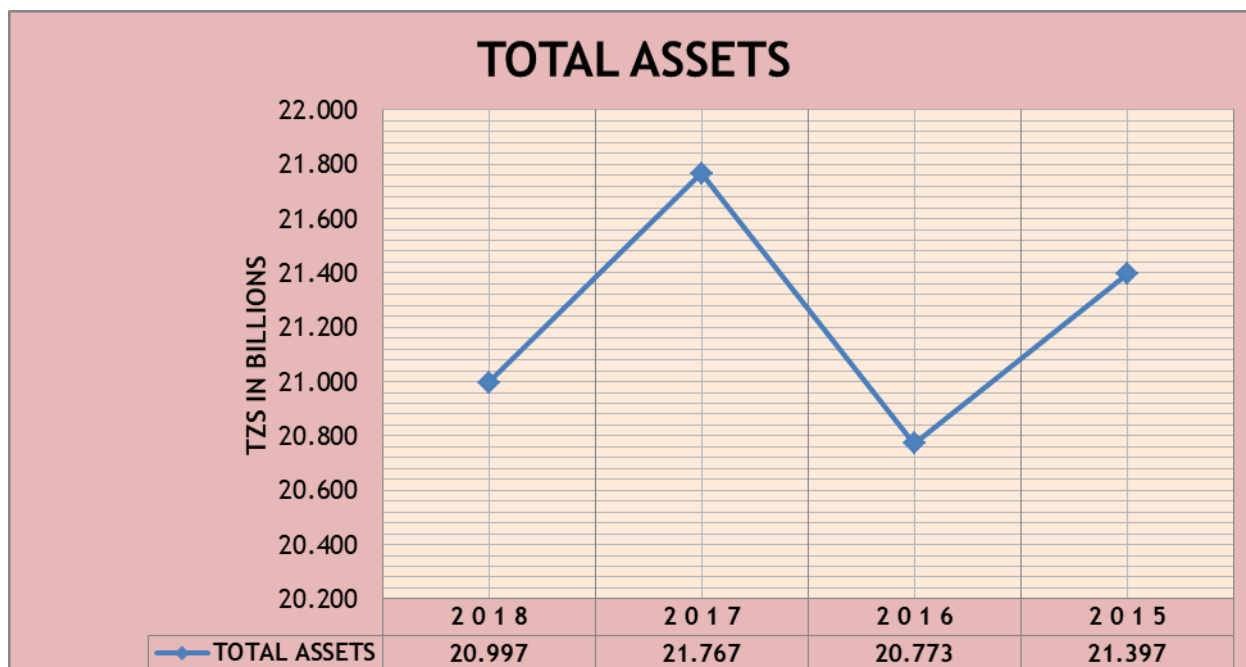
This year we have a loss of TZS 356.6 million lower than last year’s residual cash surplus by TZS 1.325 billion.

The net current liabilities decreased in nominal terms by TZS 241 million, which is 7.8% decrease from year 2017 when total liabilities was TZS 3.1 billion.

BALANCE SHEET

Tanzania Football Federation assets were TZS 20.997 billion at 31 December 2018, a TZS 770 million decrease from last year. This decrease was largely due to decrease of surplus and losses that were realized as indicate by Graph No.1

Graph No.1: Total Assets



REVENUE AND EXPENSES

Total Tanzania Football Federation revenue was TZS 13.92 billion, a decrease of TZS 2.14 billion (which is 14.6%) from last year largely due to expiry of Vodacom Premier League sponsorship contract during the year, hence a reduction of revenue. TFF expenses were TZS 1.1 billion lower than last year, while total annual expenses were TZS 14.297 billion as shown on Graph No.2.

Graph No.2: Revenue and Expenses

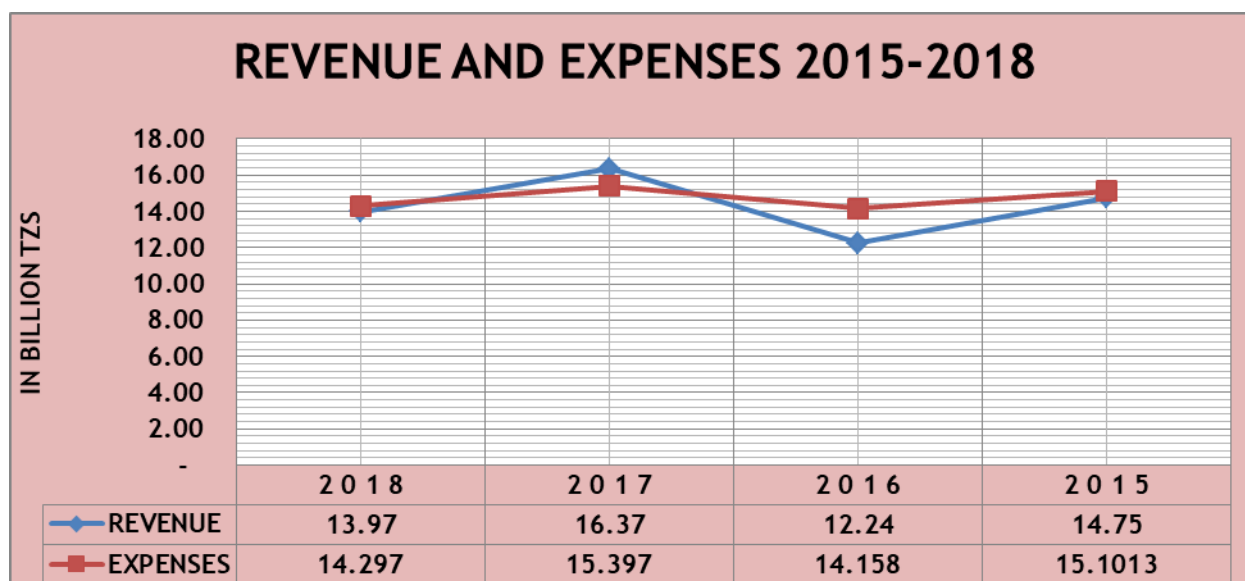


Table 1: Breakdown of Revenue

IN MILLION TZS	YEARS			
	2018	2017	2016	2015
INCOME				
Revenue From Gate Collections	1,520.59	869.03	677.06	1,056.68
Donations & Funds from Sponsors	6,125.96	8,454.05	8,054.87	12,895.16
Revenue from Clubs and Members	180.69	167.99	143.46	178.50
Sale of TV Rights and Marketing Rights	5,992.13	6,729.21	3,220.63	450.00
Amortization of Capital Grant	38.69	38.69	38.69	38.69
Other Income	111.20	106.60	100.83	135.64
TOTAL INCOME	13,969.25	16,365.57	12,235.53	14,754.68

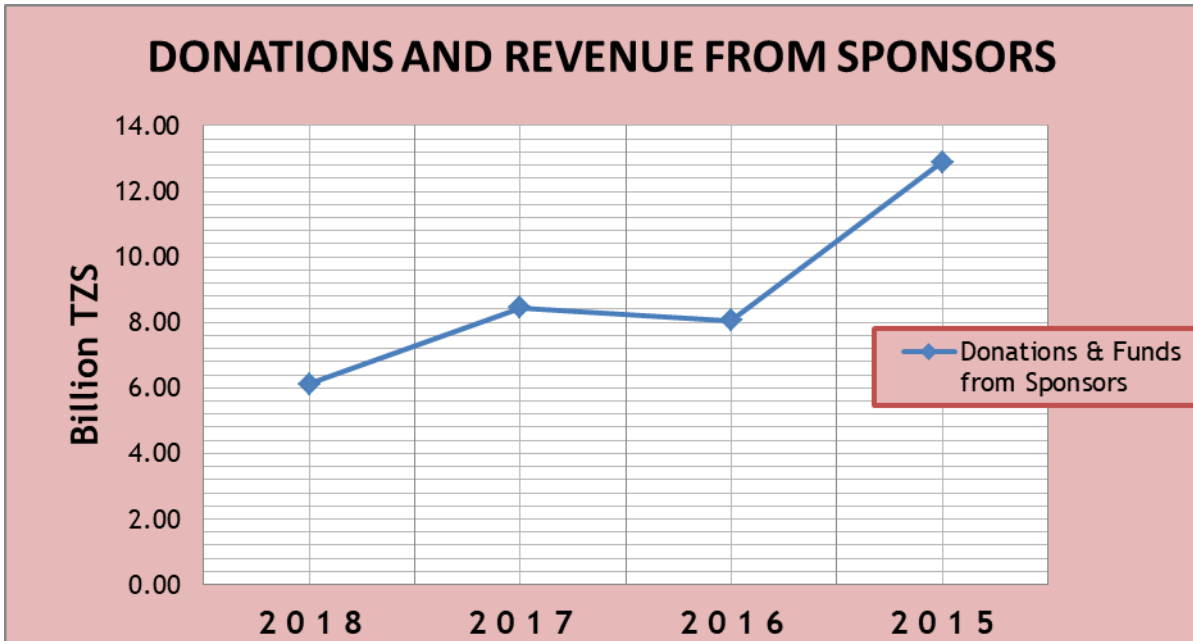
Table 2: Breakdown of Revenue by Percentage

REVENUE	YEARS			
	2018	2017	2016	2015
Revenue From Gate Collections	10.89%	5.31%	5.53%	7.16%
Donations & Funds from Sponsors	43.85%	51.66%	65.83%	87.40%
Revenue from Clubs and Members	1.29%	1.03%	1.17%	1.21%
Sale of TV Rights and Marketing Rights	42.90%	41.12%	26.32%	3.05%

DONATIONS AND REVENUE FROM SPONSORS

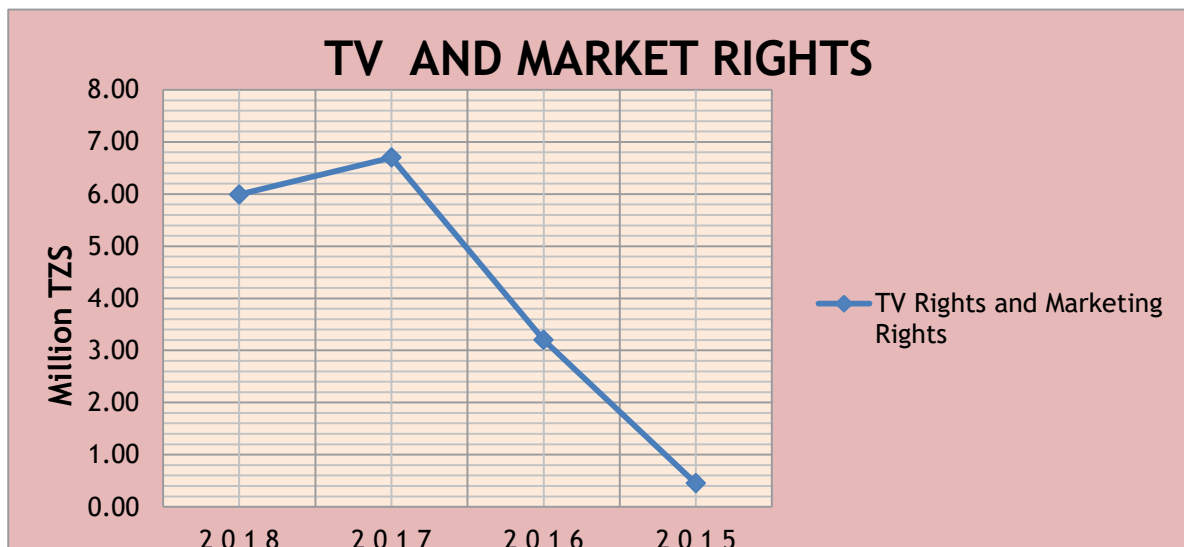
FIFA, CAF and Government funding decreased by TZS 2.1 billion, which is 7.3% of year 2017. The decrease is due to suspension of FIFA funding for scrutiny of previous years utilization of the funds. The flow is as shown on Graph No.3.

Graph 3: Donations and Revenue from Sponsors



Sale of TV Rights and Marketing Rights decreased by TZS 737 Million (11%) than last year due to expiry of Vodacom contract during the year. It is expected in the year 2019 a new contract with Vodacom will be in place and revenue on this source will improve. The market rights revenue is as shown on Graph No.4.

Graph 4: TV and markets Rights

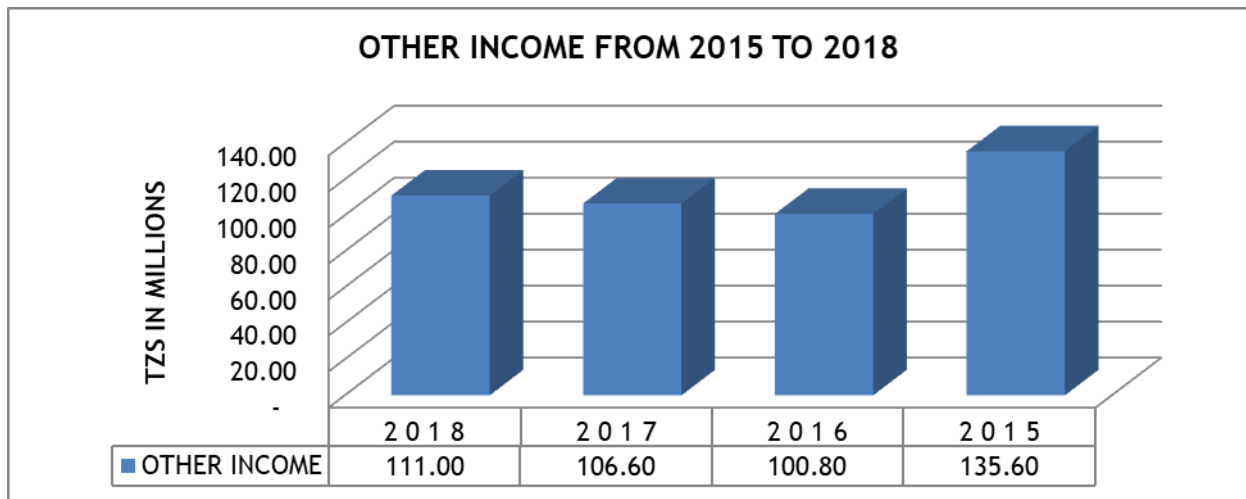


OTHER INCOME

Other revenue includes sale of items, fees and interests.

TFF other revenue, at TZS 111.2 million increased by TZS 4.5 million since last year. Around half of this increase was attributable to revenue from the miscellaneous income increasing from TZS 40.9 million in 2017 to TZS 48.7 million in the current year. The annual inflow of other income is as shown on Graph No.4.

Graph 4: TV Other Income



EXPENSES

Total TFF expenses were 14.325 billion in the year, TZS 1.1 billion less than last year.

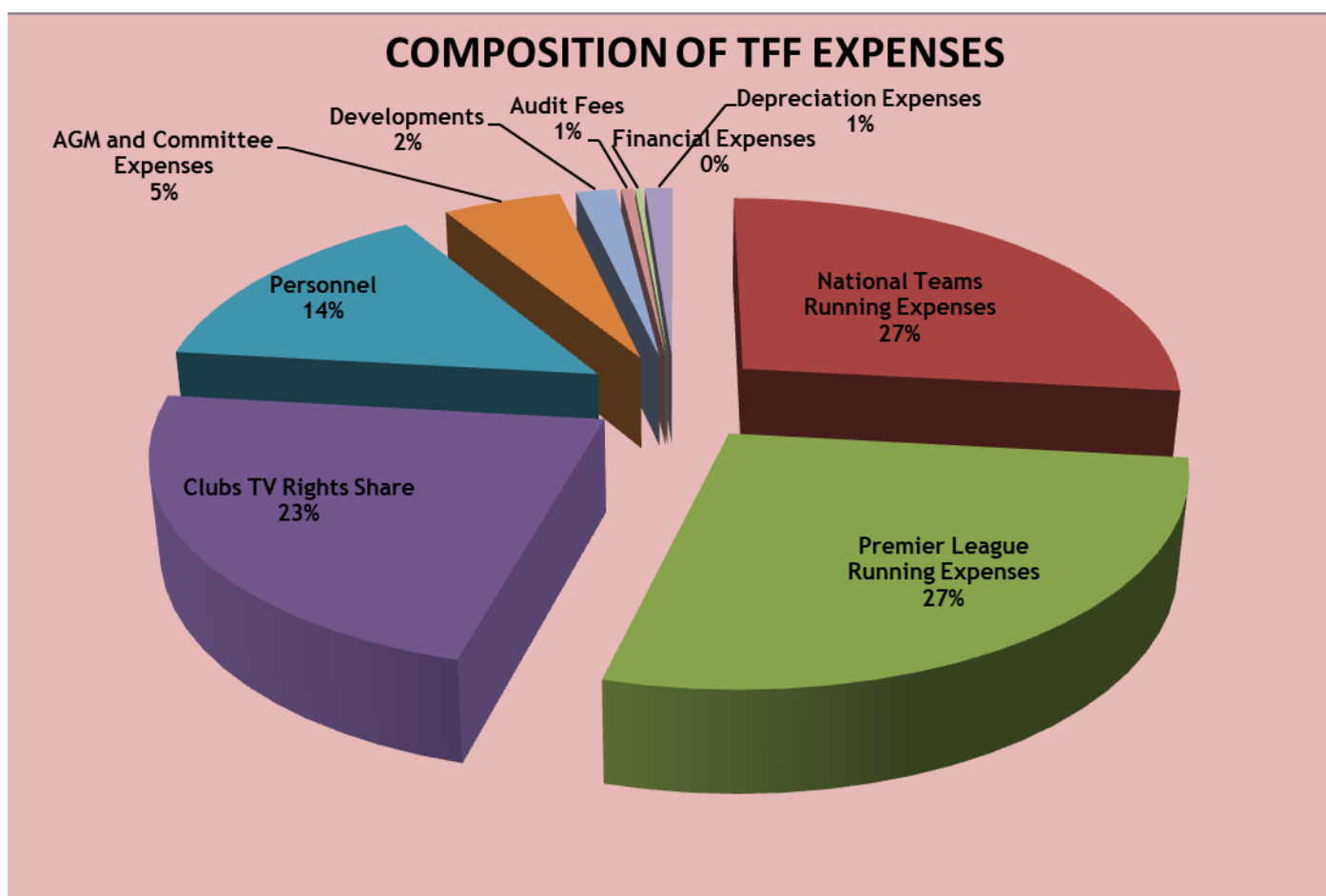
Table 3: Breakdown of expenses

Expenses Details	2018	2017	2016	2015
National Teams Running Expenses	3,833.82	2,799.29	2,408.81	5,313.75
Premier League & Competitions Expenses	3,918.30	4,428.63	5,860.99	5,490.41
Clubs TV Rights Share	3,252.48	2,830.00	4,249.02	1,909.10
Personnel and Administrative Expenses	2,066.55	3,550.01	424.59	364.19
General Assembly & Committee Expenses	729.53	742.62	489.55	549.39
Development and Related Expenses	244.44	708.94	393.30	1,055.68
Audit Fees	75.00	75.00	60.28	65.85
Financial Expenses	37.68	29.17	39.46	44.20
Depreciation Expenses	167.99	233.50	232.55	220.99
TOTAL EXPENDITURE	14,325.81	15,397.15	14,158.55	15,013.57

Table 4: Breakdown of expenses by Percentage

Expenses Details	YEARS			
	2018	2017	2016	2015
National Teams Football Running Expenses	26.76%	18.18%	17.01%	35.39%
Premier League & Competitions Expenses	27.35%	28.76%	41.40%	36.57%
Clubs TV Rights Share	22.70%	18.38%	30.01%	12.72%
Personnel and Administrative Expenses	14.43%	23.06%	3.00%	2.43%
General Assembly & Committee Expenses	5.09%	4.82%	3.46%	3.66%
Development and Related Expenses	1.71%	4.60%	2.78%	7.03%
Audit Fees	0.52%	0.49%	0.43%	0.44%
Financial Expenses	0.26%	0.19%	0.28%	0.29%
Depreciation Expenses	1.17%	1.52%	1.64%	1.47%
TOTAL EXPENDITURE	100.00%	100.00%	100.00%	100.00%

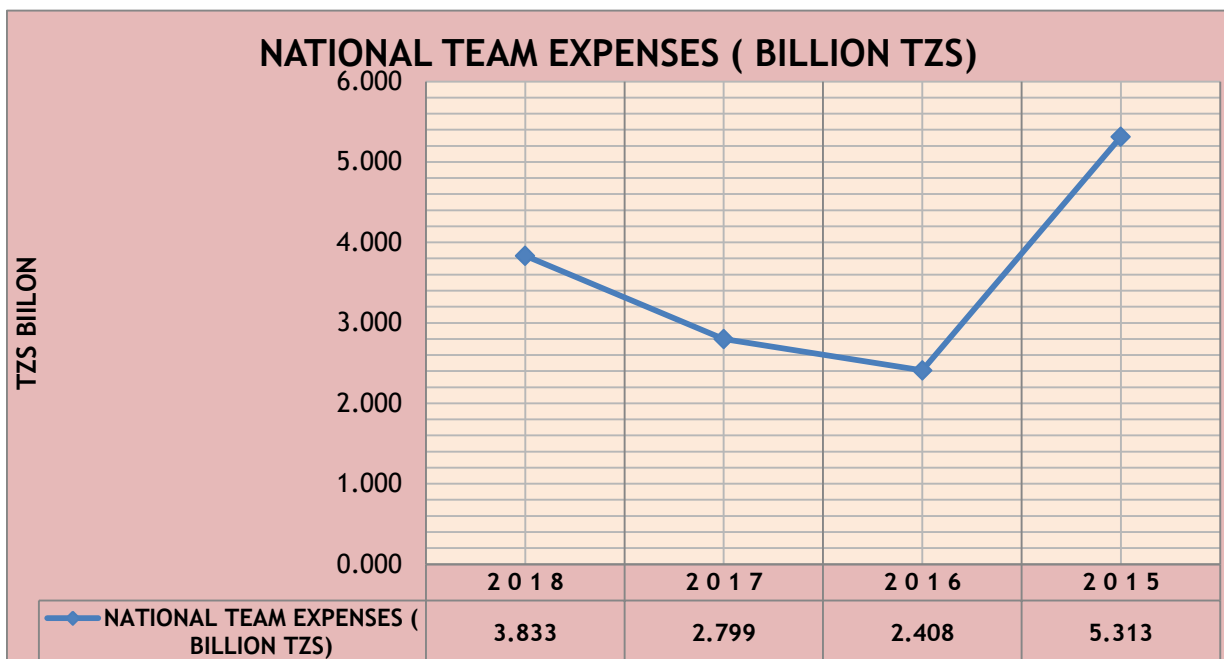
Chart 2: Expenses Compositions



NATIONAL TEAMS FOOTBALL RUNNING EXPENSES

National Team Expenses include expenses such as air tickets for the team to travel in the country and in foreign countries, accommodation and equipment. During the year TFF spent TZS 3.8 billion, which is 36% more than expenses incurred for last year. During the year the team had preparations for AFCON 2019 qualification. The Trend from past year is also shown on Graph No. 5

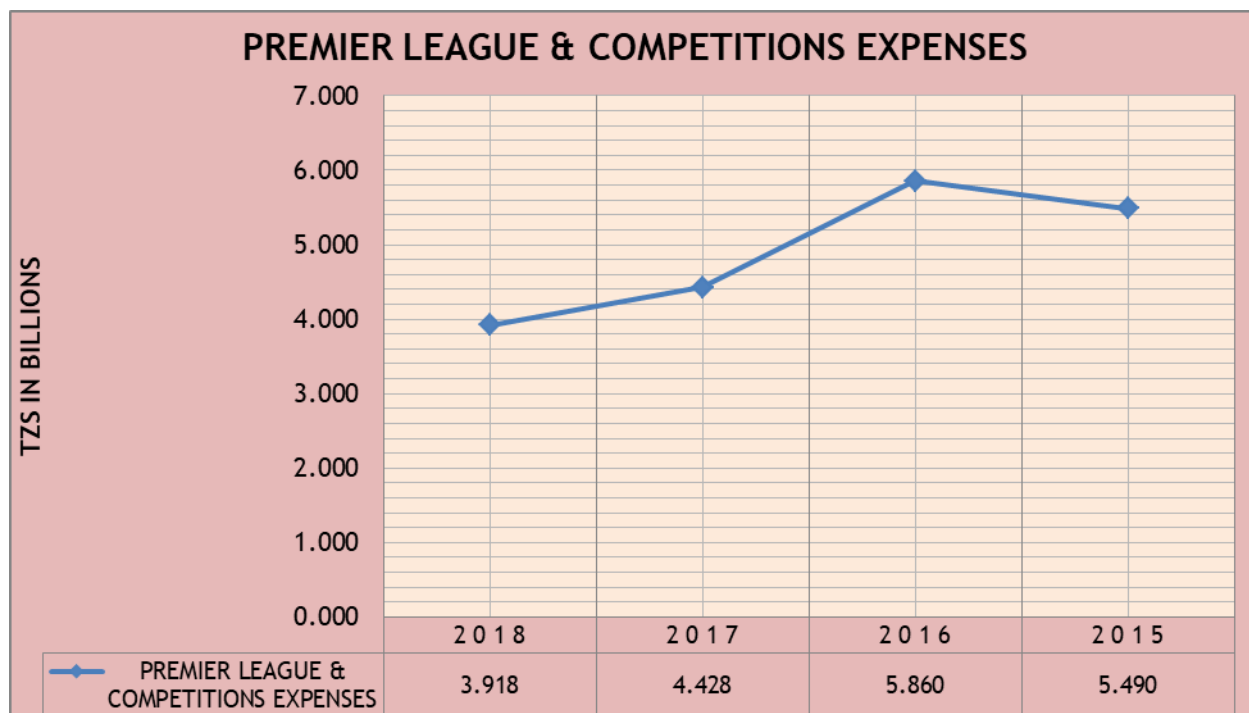
Graph No.5: National Team Expenses



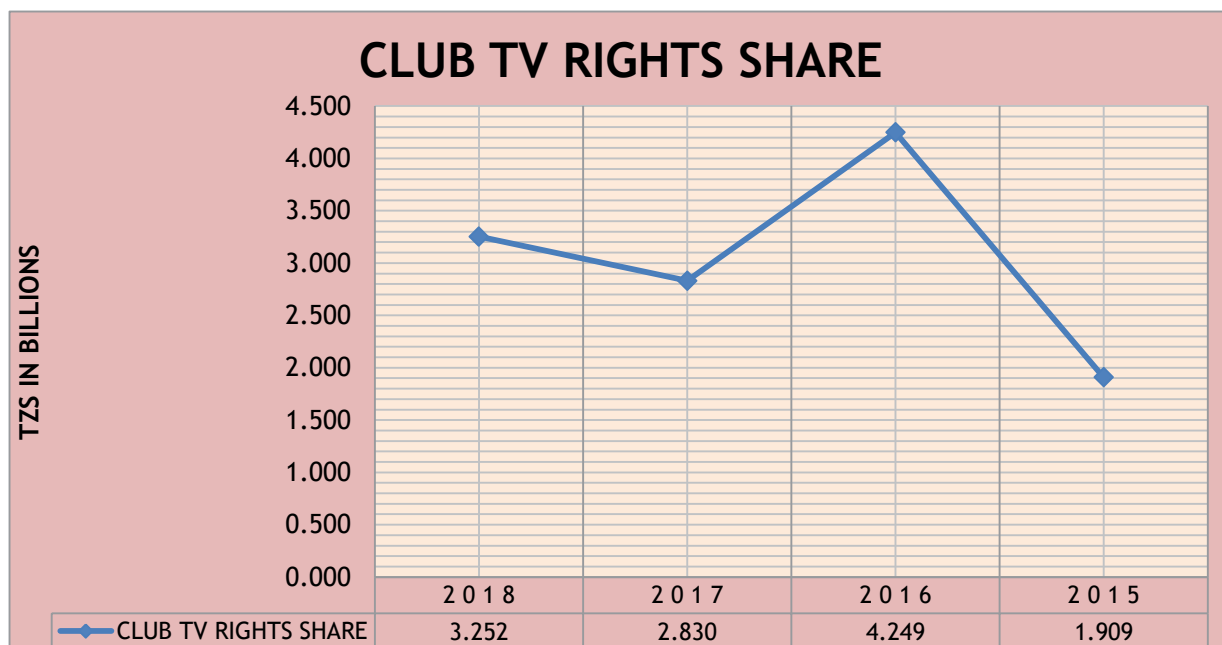
PREMIER LEAGUE AND COMPETITIONS EXPENSES

Premier League and Competitions Expenses include fare to teams that are in the premier League. The expenses for the year 2018 increased was TZS 3.9 billion which indicates a decrease by 11.5% as compared to last year. The reason was due to expiry of Vodacom sponsorship contract, whereby Vodacom was the main sponsor of the Premier League. The Trend from past year is also shown on Graph No. 6

Graph No. 6: Premier League & Competitions Expenses



Graph No. 7: Club TV Rights Share



Community Shield Winner 2018
Simba Sports Club





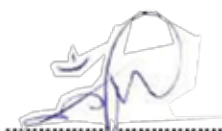
1st Division League 2018
Dodoma FC vs Namungo FC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER, 2018

ASSETS EMPLOYED:	NOTE	31.12.2018	31.12.2017
Non Current Assets		TZS.	TZS.
Property, Plant and Equipment	3	16,629,187,264	16,780,366,933
Intangible Assets	3A	<u>1,843,248</u>	<u>5,888,548</u>
TOTAL NON CURRENT ASSETS		16,631,030,512	16,786,255,481
Current Assets			
Sports Gears Inventories		79,135,798	43,446,234
Trade Receivables and Prepayments	4	4,262,476,815	4,406,503,647
Cash and Cash Equivalents	5	<u>24,793,656</u>	<u>531,367,683</u>
Total Current Assets		<u>4,366,406,269</u>	<u>4,981,317,564</u>
TOTAL ASSETS		<u>20,997,436,781</u>	<u>21,767,573,043</u>
EQUITY AND LIABILITIES			
Equity			
Capital Grant	6	284,463,940	323,155,560
Revaluation Reserve	7	16,464,382,269	16,464,382,269
Accumulated Surplus/(Deficit)	8	<u>768,570,492</u>	<u>1,587,827,552</u>
		17,517,416,701	18,375,365,381
Current Liabilities			
Deferred Income	9	646,402,735	317,014,735
Payables and Accrued Charges	10	<u>2,833,617,345</u>	<u>3,075,192,927</u>
Total Current Liabilities		<u>3,480,020,080</u>	<u>3,392,207,662</u>
TOTAL EQUITY AND LIABILITIES		<u>20,997,436,781</u>	<u>21,767,573,043</u>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS
AUDITORS' REPORT ON PAGE 8 TO 10.

.....
PRESIDENT



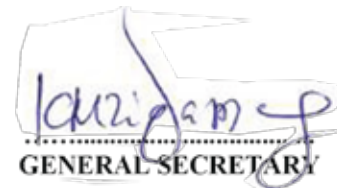
PRESIDENT

.....
EXECUTIVE COMMITTEE MEMBER



EXECUTIVE COMMITTEE
MEMBER

.....
GENERAL SECRETARY



GENERAL SECRETARY

DATE..... 20.06.2019

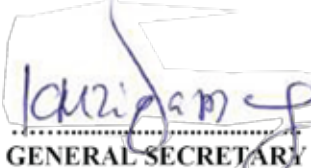
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE
YEAR ENDED 31ST DECEMBER, 2018**

	NOTE	2 0 1 8	2 0 1 7
INCOME		TZS	TZS
Revenue From Gate Collections	11	1,520,589,219	869,034,819
Donations & Funds from Sponsors	12	6,125,960,259	8,454,045,640
Revenue from Clubs and Members	13	180,685,990	167,985,045
Sale of TV Rights and Marketing Rights -Azam	14	5,865,037,847	3,104,251,511
Sale of Marketing Rights -Vodacom		127,091,199	3,624,960,000
Amortization of Capital Grant	6	38,691,620	38,691,620
Other Income	15	<u>111,197,824</u>	<u>106,604,977</u>
TOTAL INCOME		13,969,253,958	<u>16,365,573,612</u>
LESS: EXPENDITURE			
National Teams Football Running Expenses	16	3,833,824,564	2,799,289,588
Premier League & Other Competitions Football Running Expenses	17	3,918,301,883	4,428,627,649
Clubs TV Rights Share		3,252,480,000	2,830,000,000
Personnel and Administrative Expenses	18	2,066,550,507	3,550,005,944
General Assembly & Committee Expenses	19	729,533,419	742,616,103
Development and Related Expenses	20	244,442,408	708,939,178
Audit Fees	21	75,000,000	75,000,000
Financial Expenses	22	37,681,270	29,173,956
Depreciation Expenses	23	<u>167,993,341</u>	<u>233,500,834</u>
TOTAL EXPENDITURE		<u>14,297,929,192</u>	<u>15,397,153,252</u>
Deficit)/Surplus for the year		<u>(356,553,434)</u>	<u>968,420,360</u>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS. AUDITORS' REPORT ON PAGE 8 TO 10.


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PRESIDENT


.....
**EXECUTIVE COMMITTEE
MEMBER**


.....
GENERAL SECRETARY

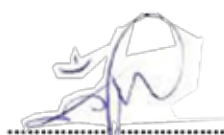
DATE 20.06.2019

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st DECEMBER, 2018

CASH FLOWS FROM OPERATING ACTIVITIES PARTICULARS	2 0 1 8 TZS	2 0 1 7 TZS
Surplus/(Deficit) for the Year	(356,553,434)	968,420,360
Adjustment for Items Not Involving Movement of Cash		
Prior year Adjustment	(462,803,626)	0
Amortization of Capital Grants	(38,691,620)	(38,691,620)
Depreciation and Amortizations	<u>167,993,341</u>	<u>223,500,834</u>
Operating Surplus/(Deficit) Before Working Capital Changes	(690,055,339)	1,163,229,574
CHANGES IN WORKING CAPITAL ITEMS: -		
(Increase) / Decrease in Inventories	(35,689,564)	17,017,184
Increase/ (Decrease) in Trade Receivables & Prepayments	144,026,832	(594,249,891)
Increase / (Decrease) in Trade Payables and Accruals	<u>(241,575,582)</u>	<u>543,992,693</u>
Net Changes in Working Capital Items	<u>(133,238,314)</u>	<u>(33,240,014)</u>
Net Cash Flows From Operating Activities (A)	<u>(823,293,653)</u>	1,129,989,560
CASH FLOWS/(USED IN) INVEST. ACTIVITIES		
Acquisition of Fixed Assets	<u>(12,668,374)</u>	<u>(31,579,495)</u>
Net Cash Flows From/ (Used In) Investing Activities (B)	<u>(12,668,374)</u>	<u>31,579,495</u>
CASH FLOWS/(USED IN) FINANCING ACTIVITIES.		
Deferred Income Received	329,388,000	(1,143,549,568)
Overdraft Facility	<u>0</u>	<u>(18,324,825)</u>
Net Cash Flows From Financing Activities(C)	<u>(329,388,000)</u>	<u>(1,161,874,393)</u>
NET INCREASE/(DECREASE IN CASH FLOWS DURING THE YEAR (A+B+C)	<u>506,574,027</u>	(63,464,328)
CASH AND CASH EQUIVALENT AS AT 01.01.2018	<u>531,367,683</u>	<u>594,832,011</u>
	<u>83</u>	
CASH AND CASH EQUIVALENT AS AT 31.12.2018	<u>24,793,656</u>	<u>531,367,683</u>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS
AUDITORS' REPORT ON PAGE 8 TO 10.

.....
PRESIDENT



PRESIDENT

.....
EXECUTIVE COMMITTEE MEMBER



EXECUTIVE COMMITTEE
MEMBER

DATE..... 20.06.2019

.....
GENERAL SECRETARY



GENERAL SECRETARY

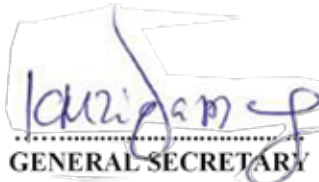
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED
31st DECEMBER, 2018**

PARTICULARS	CAPITAL GRANTS TZS.	REVALUATION RESERVE TZS.	ACCUMULATED SURPLUS/ (DEFICIT) TZS.	TOTAL TZS.
Balance as at 1 st January, 2018	323,155,560	16,464,382,26 9	1,587,827,552	18,375,365,381
Amortization during the Year	(38,691,620)	0	0	(38,691,620)
Prior year Adjustments	0	0	(462,703,626)	(462,703,626)
Surplus/(Deficit) for the Year -TFF Main	0	0	(709,359,255)	(709,359,255)
Surplus/(Deficit) for the Year - TPLB	<u>0</u>	<u>0</u>	352,805,821	352,805,821
Balance As At 31 st December, 2018	<u>284,463,940</u>	<u>16,464,382,2 69</u>	<u>768,570,492</u>	<u>17,517,416,701</u>
Balance As At 31 st December, 2017	<u>323,155,560</u>	<u>16,464,382,26 9</u>	<u>1,587,827,552</u>	<u>18,375,365,381</u>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS
AUDITORS' REPORT ON PAGE 8 TO 10.


.....
PRESIDENT


.....
EXECUTIVE COMMITTEE
MEMBER


.....
GENERAL SECRETARY

DATE..... 20.06.2019

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST DECEMBER, 2018**

NOTE: 1.0 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE

1.1 Background

The Football Association of Tanzania was formed in 1964 under the auspices of the Dar es Salaam League, which was then the Tanganyika Football Association. Tanzania Football Federation (TFF), domiciled in Ilala District in Dar es Salaam Region of Tanzania, is a non-governmental, non profit organization registered in the United Republic of Tanzania under National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971

According to the Tanzania Football Federation Constitution the Federation's major functions include, inter alia, the following:-

- (a) To develop, promote control and regulate the spirit of Federation in football in all its forms throughout Tanzania mainland.
- (b) To encourage sport at national level in the spirit of fair play.
- (c) To organize competitions in football in all forms at national level by defining precisely the areas of authority relating to the various leagues of which it is composed.
- (d) To control and supervise all friendly football matches of all forms played throughout Tanzania mainland.
- (e) To manage the international sporting relations connected with the Federation Football in all its forms.
- (f) To protect and develop the joint interests of all its members.

1.2 Statement of Compliance

The financial statements are prepared in accordance with the requirements of International Financial Reporting Standards (IFRS) and the statutes of the Federation.

The Financial Statements are reported in Tanzania Shillings (TZS) which is both the functional and reporting currency for the Federation.

NOTE: 2.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Financial Statements Preparation

These Financial Statements are prepared in accordance with, and comply with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, unless otherwise indicated in this summary of significant

accounting policies. The accounting policies have consistently been applied to all periods presented in these financial statements.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and reported amounts of revenue and expenses during the reporting period.

The areas involving a higher degree of judgment or complexity and where assumptions and estimates are significant to the financial statements are separately disclosed in the Notes.

Some Tanzania Financial Reporting Standards (TFAS) have no equivalent IFRS, therefore, continue to be effective for Tanzanian reporting entities. The Federation has applied TFAS 12 - on 'Directors Reports' as it applies to the Federation's circumstances.

2.2 Property, Plant and Equipment

All Property, Plant and Equipment are initially recorded at cost at the time they are acquired or at revalued amount/ fair value as deemed cost, and thereafter stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

Classification of Asset	Annual Rate(%)
Buildings	4%
Furniture and Fittings	12.5%
Machinery and Equipment	12.5%
Computers and Peripherals and Accounting Software	33.3%
Football Ground/Pitch	5%
Motor Vehicles	25%
Stadium Fittings	12.5%

The assets' residual values, useful lives and methods, are reviewed and adjusted where appropriate, at each financial year-end. When each major inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Plant and equipment acquired during the year are depreciated proportionately basing on the period of their use. Similarly, depreciation on disposed off asset is proportionately charged basing on the period of

use in the year of disposal. An item of property and equipment is de-recognised upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Income Statement in the year the asset is de-recognized.

2.3 Impairment of Assets

The carrying amount of TFF's Property, Plant and Equipment, intangible assets, loans and investments are reviewed at each balance sheet date to determine whether there is any indication of impairment losses. If there is any indication of impairment, the assets recoverable amount being the greater of its net selling price and its value in use, is estimated. Any impairment loss resulting from the difference between the carrying amount of an asset or its cash-generating unit which is greater than its recoverable amount is charged to the income statement in the expense category consistent with the function of the impaired asset.

During the assessment at each reporting date if there is any indication that previously recognized impairment losses may no longer exist or may have decreased, a previously recognized impairment loss is reversed and depreciation charge adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

2.4 Revenue Recognition

The Federation's income is classified based on its nature and accounted for on accrual basis.

Player's Registration and Clubs Participation Fees (Income)

Player's registration and clubs participation fees arise from competition participation and sale of player's registration and transfer cards. Sales are made on cash and on credit basis. Player's registration and participation fees receivable by any club are calculated by applying the approved rate or formula applicable at the particular period.

Players' registration and clubs participation fees receivable are measured at carrying amounts less impairment losses. Player's registration and clubs participation fees receivable are tested for impairment annually to determine their recoverable values.

An allowance of impairment of Players' registration and clubs participation fees receivable is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the original terms of payment.

Broadcasting Rights and Publicity

Broadcasting rights and publicity are recognized as earned income when there is a reasonable assurance that these will be received and the Federation will comply with the application terms and conditions. Revenue from broadcasting rights and publicity are reported net of agency commissions and are matched on a systematic basis with related costs which these are intended to compensate, and are recognized in the comprehensive income statement as here under:

Receipts for a specific phase of a competition-the accounting period in which the activity occurs.

Receipts for activities which cover more than one accounting period-on a pro-rata basis.

Interest income is recognized as it accrues (taking to account the effective yield of the assets) unless the collectability is in doubt.

Revenue Grants

Revenue Grants are recognized where there is reasonable assurance that the grants will be received and all attaching conditions complied with the grant. When the grant relates to an expense item, the same is recognized as income for the period necessary to match the grant on a systematic basis to the cost that it is intended to compensate.

Where the grant relates to an asset, the fair value is credited to a deferred income account (Capital Grant) and is released to the income statement over the expected useful life of the relevant asset by equal annual installments equivalent to the depreciation rate of the asset.

2.5 Capital Grant

Capital grants comprise of funds received by the Federation to finance acquisition of capital items as well as grants received in form of fixed assets. The Capital Grant in respect of fixed assets is amortized/released to the income statement over the expected useful life of the assets.

2.6 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct material and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined using the First in First Out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost to make the sale.

2.7 Trade and other Receivables

Trade and other receivables are recognized and carried at their original invoice amounts less allowance for any uncollectible amounts. They are non-derivative financial assets with fixed or determinable payments that

are not quoted in an active market. They arise when the Federation provides money sale of rights or services directly to a debtor with no intention of trading the receivable. Appropriate allowance for estimated irrecoverable amounts are recognized in the statement of changes in net assets available for benefits when there is objective evidence that the Federation will not be able to collect all the amounts due according to the original terms of the receivables. Bad debts are written off when specifically identified.

2.8 Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of cash at banks, cash in hand as well as short term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalent as defined above.

2.9 Provisions

Provisions are recognized when the Federation has a present obligation (legal or constructive) as a result of a past event and is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Where the Federation expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

2.10 Employee Benefits

Pension plan for the Federation's employees is a defined contribution pension obligation in which the Federation pays a fixed contribution to a publicly administered pension fund, the National Social Security Fund (NSSF). The regular monthly contributions are charged to income statement in the year in which they are due.

Provision for survivors' benefit and retirement travel benefit in respect of a deceased/ retiring staff are recognized to income statement when they fall due.

2.11 Loans and Advances

All loans and advances are given to employees of the Federation and are recognized when cash is advanced to the staff. A provision for loan impairment is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the contractual terms of the loan. However, all staff loans are recoverable from their salaries and in case of untimely resignation, dismissal or death, recovery is made from respective terminal benefits.

2.12 Foreign Currency Transactions

Transactions designated in foreign currencies are translated into Tanzania shillings at the exchange rate ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into Tanzania shillings at the rates of exchange ruling at the balance sheet date. Differences in exchange rates arising as a result thereof are transferred to income statement.

2.13 Capital Work in Progress

Costs related to purchase and construction of fixed assets is initially recorded as work in progress. When the assets is completed and is ready for the intended use, it is reclassified as a fixed asset.

NOTE 3.0 PROPERTY, PLANT AND EQUIPMENT

DESCRIPTION	LAND TZS.	GROUND/ PITCH INFRASTR -RACTURE TZS.	FENCE AND WALLS TZS.	TECHNICAL CENTRE BUILDING TZS.	OFFICE & STORES BUILDINGS TZS.	MOTOR VEHICLES TZS.	COMPUTERS AND PERIPHERALS TZS.	OFFICE MACHINES & EQUIPMENTS TZS.	FURNITURE AND FITTINGS TZS.	TOTAL TZS.
Cost as at 01.01.2018	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	408,825,934	119,647,251	148,300,606	65,632,734	18,156,280,609
TPLB COSTS	0	0	0	0	0	13,000,000	26,618,200	17,537,860	30,753,900	87,909,960
Additions	0	0	0	0	0	0	5,542,374		1,000,000	6,542,374
TPLB Additions	0	0	0	0	0	0	3,789,600	2,336,400	0	6,126,000
Cost at 31.12.2018	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	421,825,934	155,597,425	168,174,866	97,386,634	18,256,858,943
Depreciation - 01.1.2018	0	400,000,000	64,000,000	270,374,668	107,409,942	368,330,120	91,709,615	69,524,781	33,132,567	1,404,481,693
Depreciation as at 01.1.2018	0	0	0	0	0	12,187,500	19,719,818	10,209,464	17,125,163	59,241,945
TPLB	0	0	0	0	0	0	0	0	0	0
Charge for the year	0	50,000,000	8,000,000	38,993,667	19,452,785	15,019,760	12,785,828	6,530,476	4,682,240	155,464,756
Year Charge for TPLB	0	0	0	0	0	0	2,194,772	2,444,275	3,844,238	8,483,285
Accumulated Depr. 31.12.2018	0	450,000,000	72,000,000	309,368,335	126,862,727	395,537,380	126,410,033	88,708,996	58,784,208	1,627,671,679
Carrying Value at 31.12.2018	13,348,661,000	2,050,000,000	128,000,000	665,473,353	263,508,669	26,288,554	29,187,392	79,465,870	38,602,426	16,629,187,264
Cost as at 01.01.2017	13,348,661,000	2,500,000,000	200,000,000	974,841,688	359,925,162	421,825,934	117,065,956	162,627,466	96,387,334	18,181,334,540
TPLB COSTS	0	0	0	0	0	0	24,451,695	2,380,000	0	26,831,695
Additions	0	0	0	0	30,446,234	0	0	0	0	30,446,234
TPLB Additions	0	0	0	0	0	0	4,747,800	0	0	4,747,800
Cost at 31.12.2017	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	421,825,934	146,265,451	165,007,466	96,387,334	18,243,360,269

Depreciation - 01.1.2017	0	350,000,000	56,000,000	231,381,001	93,012,936	303,147,860	91,668,474	63,838,878	46,513,491	1,235,562,640
Charge for the year	0	50,000,000	8,000,000	38,993,667	14,397,006	74,119,760	17,362,530	10,458,359	6,228,021	219,559,343
Year Charge for TPLB	0	0	0	0	0	0	1,834,883	2,192,232	3,844,238	7,871,353
Accumulated Depr. 31.12.2017	0	400,000,000	64,000,000	270,374,668	107,409,942	377,267,620	110,865,887	76,489,469	56,585,750	1,462,993,336
Carrying Value at 31.12.2017	13,348,661,000	2,100,000,000	136,000,000	704,467,020	282,961,454	44,558,314	35,399,564	88,517,997	39,801,584	16,780,366,933

NOTE:3A INTANGIBLE ASSETS

Intangible assets represent the value of software accounting packages (Quick Books Tally and TPLB NAVISSION)

Description	31.12.2018	31.12.2017
COST/VALUATION	TZS.	TZS.
As at 1 st January - TFF	8,635,000	8,635,000
Additions -	<u>9,077,115</u>	<u>9,077,115</u>
	17,712,115	17,712,115
Navission and Tally - TPLB	<u>3,060,000</u>	<u>3,060,000</u>
Cost as at 31st December	<u>20,772,115</u>	<u>20,772,115</u>
Accumulated Amortization as at 1 st January	14,883,567	8,813,429
Charge for the Year	<u>4,045,300</u>	<u>6,070,138</u>
Accumulated Amortization as at 31 st December	<u>18,928,867</u>	<u>14,883,567</u>
CARRYING VALUE AS AT 31st December	<u>1,843,248</u>	<u>5,888,548</u>

NOTE: 4. TRADE RECEIVABLES AND PREPAYMENTS

Description		
Trade Receivables	3,689,702,620	3,673,054,182
Sundry Receivables and Prepayment	31,849,578	29,872,578
Staff Imprest, Advances and Loans	756,588,050	651,560,978
Members and Other Receivables	423,426,764	423,426,764
Due from Clubs	518,918,837	631,695,629
Due from Vodacom	28,770,834	28,770,834
Creditors with Debit Balances	370,103,788	370,103,788
Match Returns TPLB	<u>11,089,389</u>	<u>11,089,389</u>
Sub Total	5,830,449,860	5,819,574,142
Less: Provision for Impairment Loss	<u>1,567,973,045</u>	<u>1,413,070,495</u>
TOTAL	<u>4,262,476,815</u>	<u>4,406,503,647</u>

NOTE: 5 CASH AND CASH EQUIVALENTS

Description	31.12.2018	31.12.2017
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	TZS.	TZS.
Petty Cash Balance	200	0
NBC Bank Samora Collection A/C No. 3566	3,407,865	113,922
NBC Bank -FAP USD A/C No.4770	5,517,765	218,566
CRDB Bank Holl. H'se TZS. A/C 6600	735,109	3,299,132
CRDB Bank Holl. H'se A/C 6700	355,882	16,950,473
CRDB Bank USD A/C NO.6600	764,370	382,249,040
STANBIC 9120000508320	134,145	134,145
Kenya Commercial Bank TZS.	7,487,112	127,026,516
Kenya Commercial Bank USD	302,805	0
Kenya Commercial Bank TPLB	3,437,502	0
CRDB Bank Holl. H'se A/C - TPLB	1,050,656	0
STANBIC 9120000139384	20,000	20,000
STANBIC Bank USD A/C 684579	9	9
STANBIC Bank USD A/C 312647	1,004,222	1,004,222
DTB Bank - TPLB	0	237,969
STANBIC Bank USD A/c NO.725119	433	433
DTB Bank Account	107,825	0
M-Pesa	467,756	113,256
TOTAL	<u>24,793,656</u>	<u>531,367,683</u>

NOTE:6 CAPITAL GRANTS

Description		
FIFA Goal Project	634,248,834	634,248,834
FIFA - Karume Football Pitch Boundary Wall	78,474,817	78,474,817
FIFA - Tractor Grant	12,221,750	12,221,750
FIFA - Motor Vehicle	0	0
TPLB Capital Fund	<u>20,103,976</u>	<u>20,103,976</u>
	745,049,377	745,049,377
Less: Previous years Amortization	421,893,817	383,202,197
Amortization for the year	<u>38,691,620</u>	<u>38,691,620</u>
	460,585,437	421,893,817
TOTAL	<u>284,463,940</u>	<u>323,155,560</u>

NOTE: 7 REVALUATION RESERVE TZS 16,464,382,269

The Federation revalued its property, plant and equipment on 31stDecember, 2012 which resulted into a revaluation reserve of TZS 16,464,382,269. The reserve is not available for distribution.

NOTE: 8 ACCUMMULATED SURPLUSES

Description	31.12.2018 TZS.	31.12.2017 TZS.
Balance Brought Forward (1 st January)	1,587,827,552	619,407,192
Prior year Adjustments	(462,703,626)	0
Add: Surplus/(Deficit) for the year	<u>(356,553,434)</u>	<u>968,420,360</u>
Balance C/F as at (31st December)	<u>768,570,492</u>	<u>1,587,827,552</u>

NOTE: 9.0 DEFERRED INCOME TZS. 646,402,735

Deferred income of TZS. 646,402,735 represents the funds received in advance from Vodacom for the second and third quarters as per sponsorship agreement for the period ended in January, 2019. The accounting period is ending on 31st December, 2018 hence funds received for the subsequent year of income ending 31st December, 2018 has to be apportioned and deferred for the subsequent accounting period.

NOTE: 10 PAYABLES AND ACCRUED CHARGES

	31.12.2018 TZS.	31.12.2017 TZS.
Trade Payables	1,169,615,610	490,940,146
Prizes Payables	15,819,063	8,150,000
SACCOS Payable	210,000	1,440,000
Unclaimed Staff Salaries	624,800	76,627,534
Staff with Credit Balances in their Account	2,709,395	2,709,395
Due to Clubs	159,805,116	940,669,537
Statutory Payables	610,903,429	535,559,153
VAT Payable	729,429,920	895,397,150
Staff Restructuring Costs	57,410,623	57,610,623
Match Returns	11,089,389	11,089,389
Accrued Charges		
	<u>76,000,000</u>	<u>55,000,000</u>
TOTAL	<u>2,833,617,345</u>	<u>3,075,192,927</u>

NOTE:11 REVENUE FROM GATE COLLECTIONS

	2018 TZS.	2017 TZS.
CECAFA Kagame Cup	269,820,800	0
International Matches	86,519,827	65,962,836
First and Second Division League	27054,600	12,456,891

TFF Under 20 Youth League	0	1,268,000
Ngao ya Hisani	28,045,000	25,555,900
Azam Federation Cup	0	27,365,846
Return on Cost of Tickets	71,061,128	52,447,494
Regional Champions League	1,787,048	0
Tanzania Women's League Gate Collections	157,450	260,000
Premier League Income	370,932,293	422,871,502
5 % Premier League Income	665,211,073	260,846,351
TOTAL	<u>1,520,589,219</u>	<u>869,034,820</u>

NOTE:12 DONATIONS AND FUNDS FROM SPONSORS

FIFA (FAP Funds)	1,364,891,588	923,564,594
CAF Assistance	459,115,200	626,009,472
Other Local Donations	126,368,000	78,561,362
National Team Income (Note 12.0A)	1,377,440,800	439,314,135
	0	
Sponsorship Income (Note 12.0B)	2,798,144,671	6,386,596,077
TOTAL	<u>6,125,960,259</u>	<u>8,454,045,640</u>

NOTE:12A NATIONAL TEAMS SPONSORSHIP INCOME**Description**

Government Donation	50,000,000	60,000,000
National Team Taifa Stars Local Sponsors	747,000,000	300,000,000
National Team Serengeti Boys	580,440,800	79,314,135
	<u>1,377,440,800</u>	<u>439,314,135</u>

NOTE:12B SPONSORSHIP INCOME**Description**

Azam Media Limited TV Rights	1,630,145,089	1,960,358,400
Vodacom (T) Limited	0	337,696,875
Azam Media Ltd U- 20 Sponsorship	525,000,000	725,000,000
Kenya Commercial Bank (KCB)	50,000,000	142,560,000
Serengeti Breweries Ltd	300,150,000	641,666,667
Other Sponsors	211,934,991	0
U- 23 and other Local Sponsors	80,914,591	0
Tanzania Breweries Limited (TBL)	0	2,579,314,135
TOTAL	<u>2,798,144,671</u>	<u>6,386,596,077</u>

NOTE:13. REVENUE FROM CLUBS AND MEMBERS

	2018	2017
Description	TZS	TZS
Sales of Cards and Forms	0	3,112,986

Fines and Appeals and Penalties	7,454,000	9,350,000
Participation Fees - Premier Leagues	26,266,350	34,717,859
Transfer Fees for players	20,000,000	21,390,000
Foreign Players Fees	74,395,840	80,497,200
Players Licence Fees	18,953,200	16,767,000
Contract Fee for Players	825,000	50,000
Seminars Expenses	0	2,100,000
Local Players Registration Fee	16,350,000	0
Other Revenue from Clubs	16,441,600	0
TOTAL	<u>180,685,990</u>	<u>167,985,045</u>

NOTE: 14. TV MARKETING RIGHTS - TZS. 5,865,037,847

The Federation has signed an agreement with Azam Media - PAY TV Ltd to have broadcasting rights for Premier League, 1st and 2nd Division league, Women Premier League and Youth League

NOTE: 15. OTHER INCOME

Description

Fines, Appeals and Election Forms	58,991,960	61,945,458
Sale of Taifa Stars Jerseys	560,000	180,000
Seminars and Participation Fees	1,400,000	2,150,000
Interest from Bank and M-Pesa	35,844	1,074,139
Karume Stadium Entrance Fees	1,560,000	365,483
Miscellaneous Income	48,650,020	40,889,897
TOTAL	<u>111,197,824</u>	<u>106,604,977</u>

NOTE:16 NATIONAL TEAMS RUNNING EXPENSES

Description

Taifa Stars Running Expenses	1,684,419,820	1,581,589,461
Taifa Stars Coach Government Expenses	353,851,715	345,624,129
Sports Delegation Abroad	28,475,540	31,739,929
International Matches	67,063,831	41,053,846
Youth National Team Expenses	1,423,858,508	570,202,135
Printing of Match Tickets	17,619,000	25,789,000
Beach Soccer Expenses	141,157,420	0
Twiga Stars Running Expenses	117,378,730	203,291,088
TOTAL	<u>3,833,824,564</u>	<u>2,799,289,588</u>

NOTE: 17 PREMIERS LEGUE AND OTHER COMPETITIONS FOOTBAL RUNNING EXPENSES

	2018 TZS	2017 TZS
Premier League	20,632,000	45,000,000
Premier League Direct Expenses	1,827,737,979	3,404,373,019
Friendly Match -Local	6,500,800	21,220,000
CECAFA - Kagame Challenge Cup	1,039,908,789	19,151,756
Copa - Cocacola	0	8,900,000
Taifa Cup-Women	13,344,000	50,000,000
Azam Federation Challenge Cup (FA)	382,431,815	460,121,107
Second Division League	0	2,622,075
Community Field - Ngao ya Hisani	7,660,000	15,555,900
Mapinduzi Challenge Cup	5,388,000	0
Umitashumta and Umiseta Challenge Cup	1,490,000	0
Airtel Rising Star	0	6,932,215
Beach Soccer	128,900,000	38,811,463
Women League	138,950,000	137,775,599
Club Licencing Expenses	253,108,000	0
Youth Tournaments Uhai Cup	72,950,500	25,076,270
Regional Champions League	6,750,000	37,517,376
Sports Delegation Local Expenses	9,850,000	153,108,248
First Division League Expenses	2,700,000	2,462,621
TOTAL	<u>3,918,301,883</u>	<u>4,428,627,649</u>

NOTE: 18 PERSONNEL AND ADMINISTRATIVE EXPENSES

Description	2018 TZS	2017 TZS
Salaries and Wages	773,158,315	914,492,067
NSSF Employers Contributions	28,179,000	67,876,310
LAPF Employers Contribution	3,460,000	0
NHIF Employers Contribution	8,850,000	6,378,750
Workers Contributions Fund (WCF)	11,350,889	6,345,890
Skill and Development Levy	11,657,311	35,394,742
Staff Match Allowances	93,886,837	116,326,594
Staff Benefits	13,292,000	10,130,000
Office Running/Cleaning-TPLB	0	1,968,500
Staff Allowances	13,967,900	20,080,000
Staff Meals Expenses	92,914,750	0
Staff Medical Charges	14,432,214	9,953,882
Postage and Courier Services	10,080,232	11,473,497
Telephone and Fax	34,467,971	14,343,000
Electricity and Water	27,165,000	29,888,802
Printing and Stationery	54,743,447	65,224,658
Office and General Expenses	68,285,475	139,940,814
Karume Stadium Up Keep Expenses	7,450,000	23,692,866
Entertainment/ Public Relations	6,387,000	12,156,942

Fuel and Oils	44,879,742	50,225,882
Miscellaneous Expenses	8,239,500	5,789,005
Staff Training	2,085,900	2,093,850
Audit Expenses and Consultancy Expenses	34,162,000	34,593,738
Travelling - Internal/ Local	191,346,770	128,881,181
Travelling - External/ Abroad	38,444,455	65,987,324
Subscriptions	0	1,256,000
Staff Leave Compensations	12,780,500	16,978,500
Office Tea and Snacks	5,595,965	6,048,100
Police Escort	6,442,000	16,335,812
Security Guards	12,240,000	10,193,122
News Paper and Periodicals	8,748,100	1,284,000
Motor Vehicle Repairs and Maintenance	7,830,700	9,140,450
Property Tax	0	2,253,043
Rent Charges	55,284,191	12,884,403
Environment Cleaning	4,650,000	4,987,245
Provision for Impairment of Debts	154,903,550	1,296,810,272
Staff Termination Expenses	26,296,684	21,243,123
Other Staff Cost	16,671,600	13,222,800
Exchange Loss	4,749,997	9,563,569
DSTV Connection	800,000	1,176,500
Website Hosting Expenses	8,016,616	11,630,700
Condolences	3,220,000	2,900,000
TOTAL	<u>2,066,550,507</u>	<u>3,550,005,944</u>

NOTE 19 GENERAL ASSEMBLY AND MEMBERS EXPENSES

Description	2018	2017
	TZS	TZS
General Assembly Expenses	102,614,015	101,148,699
Executive Committee Meeting Expenses	253,910,614	207,429,683
Sub Committee - Election	15,600,000	21,899,609
Sub Committee - Legal	5,160,000	59,994,955
Sub Committee - Disciplinary	18,351,200	9,601,000
Sub Committee - Advisory League	11,600,000	1,200,000
TPL Board Committee & Other Committees	30,902,000	50,236,000
Sub Committee - Competitions	21,718,750	34,477,000
Referees Committee	70,674,775	11,220,000
Audit Committee	0	2,450,000
Women Soccer Committee	0	7,808,000
Appeal Committee	0	3,000,000
Finance Committee	27,824,380	17,018,000
Award Committee	55,319,400	45,420,000
Sub Committee Youth	5,570,000	7,995,000
Sub Committee Employment	0	13,897,000

Women Soccer Committee	0	7,808,000
Appeal Committee	0	3,000,000
Finance Committee	27,824,380	17,018,000
Award Committee	55,319,400	45,420,000
Sub Committee Youth	5,570,000	7,995,000
Sub Committee Employment	0	13,897,000
Sub Committee Medical	13,427,800	970,000
Ex-Com Members Allowances	46,148,285	47,850,300
72 Hours Committee	25,995,200	51,527,000
Other Committees	5,045,000	47,473,857
Employment Committee	19,672,000	0
TOTAL	<u>729,533,419</u>	<u>742,616,103</u>

NOTE: 20 DEVELOPMENT AND RELATED EXPENSES

Description	2018 TZS	2017 TZS
Customs Clearance Charges	1,500,000	57,896,555
Workshops, Seminars and Training	185,842,408	649,172,623
Grassroots	<u>57,100,000</u>	<u>1,870,000</u>
TOTAL	<u>244,442,408</u>	<u>708,939,178</u>

NOTE: 21 AUDIT FEES

Description		
TAC Associates - TFF	35,000,000	35,000,000
TAC Associates - TPLB	20,000,000	20,000,000
KPMG	<u>20,000,000</u>	<u>20,000,000</u>
TOTAL	<u>75,000,000</u>	<u>75,000,000</u>

NOTE: 22 FINANCIAL EXPENSES

Description		
Bank Charges - TFF	21,166,603	18,232,670
Bank Charges - TPLB	11,554,917	5,239,116
M - Pesa Charges TPLB	<u>4,959,750</u>	<u>5,702,170</u>
TOTAL	<u>37,681,270</u>	<u>29,173,956</u>

NOTE: 23 DEPRECIATION CHARGE

Description

Property Plant and Equipment TFF	155,464,756	219,559,343
Property Plant and Equipment TPLB	8,483,285	7,871,353
Intangible Assets TFF	3,025,402	5,903,488
Intangible Assets TPLB	<u>1,019,898</u>	<u>166,650</u>
TOTAL	<u>167,993,341</u>	<u>233,500,834</u>

NOTE: 24 CONTINGENT LIABILITIES

The Management certifies that there were un-quantified contingent liabilities with regard to various civil claims pending in the courts of law as at 31st December, 2018.

NOTE: 25 CONTINGENT ASSETS

As at 31st December, 2017, the Tanzania Football Federation had a Contingent Asset arising from Crime Case No. 213 of 2017 where TFF is claiming as detailed below:

	31.12.2018 USD.	31.12.2018 TZS.Equivalent
	Amount Claimed	Amount Claimed
Jamal Malinzi and 4 others	<u>375,418</u>	<u>856,414,804</u>
TOTAL	<u>375,418</u>	<u>856,414,804</u>

Management is of the view that the fate of this contingency will depend on court's judgment. The exchange rate used is Bank of Tanzania ruling rate as at year ended 31.12.2018.

NOTE: 26 VAT COLLECTED

During the year 2017 the Federation collected Value Added Tax (VAT) on gate collections and subsequently disbursed to Tanzania Revenue Authority as shown hereunder:

PARTICULARS	31.12.2018 TZS.	31.12.2017 TZS.
Gate Collection in Various Matches during the year	6,890,562 700	5,890,426,800
Value Added Tax Collected during the year 2017 (18%)	<u>1,240,301,86</u>	<u>1,060,276,824</u>
Gate Collections Net of Value Added Tax	<u>5,650,261,414</u>	<u>4,830,149,976</u>

NOTE: 26 VAT COLLECTED

During the year 2017 the Federation collected Value Added Tax (VAT) on gate collections and subsequently disbursed to Tanzania Revenue Authority as shown hereunder:

PARTICULARS	31.12.2018	31.12.2017
	TZS.	TZS.
Gate Collection in Various Matches during the year	6,890,562 700	5,890,426,800
Value Added Tax Collected during the year 2017 (18%)	<u>1,240,301,86</u>	<u>1,060,276,824</u>
Gate Collections Net of Value Added Tax	<u>5,650,261,414</u>	<u>4,830,149,976</u>

NOTE: 27 CAPITAL COMMITMENTS

The Management certifies that there was no capital commitment as at year end.

NOTE: 28 FUNCTIONAL CURRENCIES AND PRESENTATION CURRENCY

The functional currency of the Federation, which is also its presentation currency, is Tanzanian Shilling.

NOTE: 29 APPROVALS OF FINANCIAL STATEMENTS

The Financial Statements were approved by the Members Executive Committee of the Federation and authorized for issue on ...June, 2019.

NOTE: 30 COMPARATIVE FIGURES

Previous year's figures have been re-grouped wherever considered necessary in order to make them comparable with current year's figures.



Grassroot Training
Karume Stadium

Tanzania Women National Team
Tanzania vs Malawi. 2018





Etienne Ndayiragije
Coach of The Month
May,2019



**SHIRIKISHO LA MPIRA
WA MIGUU TANZANIA**

Karume Memorial Stadium, Uhuru/ShauriMoyo Road
P.O.Box 1574, Ilala Dar es Salaam
Tel/Fax +255 (0) 22 2861815
Email: tanfootball@tff.or.tz
Website: www.tff.or.tz