



**CONSOLIDATED FINANCIAL  
STATEMENTS FOR THE YEAR  
ENDED 31ST DECEMBER, 2019**

**TANZANIA FOOTBALL FEDERATION****TABLE OF CONTENTS**

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## TANZANIA FOOTBALL FEDERATION

### **We Achieved!**

It is a right time to account for what we achieved during the last year and inform our fellow members as well as tell our all football family in Tanzania that, we successfully achieved!

I first and foremost sincere millions of thanks to the Government of Tanzania that is led by the President His Excellency Dr. John Joseph Pombe Magufuli, Vice President Hon. Samia Suluhu Hassan, Hon. Prime Minister Majaliwa Kassim Majaliwa and Minister for Information, Culture, Arts and Sports Hon. Dr. Harrison

Mwakyembe for the efforts and incomparable contributions made by the Government in the development of football particularly during this Fifth Leadership Term.



In 2019, the Government had various development projects, but it prioritized football sector in its plans by accepting to host CAF U17AFCON in Dar es Salaam.

We respectfully thank FIFA for being supportive to Tanzania Government and Tanzania Football Federation in football development. However, we real extend heartfelt thanks to CAF leadership for being helpful and collaborative during the AFCON and in all regional football activities. We further give a dozen of thanks to CECAFA for believing Tanzania for CECAFA presidency, electing me a President of CECAFA for the new term. I compassionately and heartily appreciate their big trust on me and TFF in general.

I would like to record that 2019 was a year which Tanzania made progress in football, achieving a remarkable milestone in the history of football in the country. For the first time, Tanzania hosted the 2019 Africa U-17 Cup of Nations. During 2019, Tanzania qualified for AFCON after 38 year of waiting, and participated in Egypt, Cairo. For Tanzania

to play in the competitions was a reinvigorated focus which will continually be cherished in improving the national teams in international competitions.


During that particular year, U-20 Women National Team inspired in international competitions for winning the COSAFA U20 WOMEN 2019 trophy in South Africa and being the first invited team to win the competitions. The senior women team achieved remarkable place in CECAFA Senior Women Challenge Cup 2019 for being the second winner.

That if 2019 was also for the first time in Tanzania football history when we conducted U15 and U17 Youth Regional Competitions which involved 35 teams from Tanzania mainland and Zanzibar, which finally ended by Kinondoni Region to win the trophy.

If that is not enough, the U-20 Youth team, Ngorongoro Heroes, participated in CECAFA U20 Challenge Cup in Uganda and worn the trophy. In 2019 we achieved incredible results in international competitions of which had never happened before.

We strategically know we can go further in achievement, let us team up and continue to improve football in all areas.

Respectfully yours,

  
Wallace Karia  
**TFF President**

## TANZANIA FOOTBALL FEDERATION

The year of 2019 was year in which we made progress in performance as we achieved high on the targets. We strengthened management at all levels lessening corruption risks that affect fair play. During that year we ensured that we conduct through audit of our controls ensuring we have internal control. We have totally eliminated cash payments whereby now make online payment. This new control has reduced risks to staff who are mostly involved in payments



and  
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we

Apart from that in the year 2019, we conducted capacity building Preliminary Courses that produced 750 new football coaches. In addition, we run 20 intermediate courses which built capacity of 740 coaches. We also conducted instructors' course which was run to 32 instructors from Tanzania mainland and Zanzibar. We also had various FIFA training to ensure we have qualified persons.

We acknowledge that after years without attaining the FIFA Forward Development Programme criteria, finally in 2019 we were able to access the funds for operations and development. We thank the Executive Committee Members and TFF staff for working tirelessly to ensure we achieve the targets set by FIFA.

For funding football competitions at district and regional levels, we transferred to RFA a total of TZS 271 million to facilitate participation cost of regional teams in competitions. We therefore, promise to continue providing funds to improve football development at all levels to our members and affiliates.

In December we held the General Assembly with all members approved construction of big projects.

Yours faithfully,

**Kidao Wilfred**  
**TFF General Secretary**

## TANZANIA FOOTBALL FEDERATION

In 2019 we realized a deficit of TZS 74 million contributed by increase of expenditure on Nation Teams for training when we hosted U-17 AFCON and participation in the AFCON held in Egypt. We expect in the next year we will continue to improve performance.

We have improved results on football activities, which contributed to participation in international games.

TFF has enhanced the sources of revenue especially on

FIFA Forward Funds which in 2019 the remittance has been in accordance to FIFA Regulations.

In 2019, we faced difficult times to run the Premier League without main sponsor, however in July 2019 we successfully entered into contract with Vodacom to sponsor Premier League for annual sponsorship of TZS 3 billion. The Vodacom Sponsorship has contributed much for Premier League improvement.

We procured land for construction of new Technical Sports Centres in Kigamboni and Tanga. The land valued at TZS 3.135 billion in total. Generally, this is a great achievement in football as in the future we will have.

We have improved Financial Management by ensuring we make payment online and eliminate cash payments completely. We emphasized that all creditors and staff have bank accounts for payments. It has improved cash management and saved time in making payments.

Working Capital for the year 2019 was 1.05:1, which is less the standard ratio of 2:1, but it is improving given that sponsorship and donation incomes are increasing.



## TANZANIA FOOTBALL FEDERATION

### REPORT OF THE EXECUTIVE COMMITTEE FOR THE YEAR ENDED 31ST DECEMBER, 2019

The Executive Committee presents its report together with audited financial statements, which disclose the state of affairs of Tanzania Football Federation for the year ended 31<sup>st</sup> December, 2019. Pages 11 to 30 contain the financial statements including explanatory notes.

#### 1.0 COMPOSITION OF THE EXECUTIVE COMMITTEE

The persons who are all Tanzanians, who served in the Executive Committee up to the date of this report, others having served since 2013 were as shown below:-

S/N	Name	Position	Age	Qualifications/ Discipline	Date on Board
1.	Mr. Wallace Karia	President	57	PGDA, MBA Logistics	August, 2017 - Todate
2	Mr. Athuman Nyamlani	Vice President	53	Bachelor of Law LLB	August, 2017 - To date
3.	Mr. Steven Mnguto	Vice President	70	Form Four (IV)	August, 2017 - To date
4.	Mr Ahmed M. Mgoyi	Member	51	Form Four (IV)	August, 2017 - Todate
5.	Mr. Khalid Mohamed Abdallah	Member	60	Form Four (IV)	August, 2017 - Todate
6.	Mr. Vedastus Lufano	Member	56	Certificate in Education (Teachers Grade III)	August, 2017 - To date
7.	Mr. James P. Mhagama	Member	50	Form Four (IV)	October, 2013 - To date
8.	MS. Amina Karuma	Member	51	Bachelor of Human Resources Management	August, 2015 - To Date
9.	Mr. Saloum Chama	Member	58	Form Four (IV)	October, 2013 - To date
10.	Mr Said Soud	Member	61	Form Four	February, 2019 - To date
12.	Mr. Issa Bukuku	Member	47	Degree Local Government Management	August, 2017 - To date
13.	Mr. Keneth Pesambili	Member	42	Bachelor of Sociology	August, 2017 - To date
14.	Mr. Elias Mwanjala	Member	56	Bachelor of Law	August, 2017 - To date
15.	MS. Sarah Chao	Member	32	Bachelor of Science with Computer Science	August, 2017 - To date
16.	Mr. Osuri Kosuri	Member	32	Diploma in Secondary Education	February 2019-To Date
17.	Mr. Mohamed Aden	Member	44	Form Four (IV)	August, 2017 - To date
18.	Mr. Francis Ndulane	Member	50	Masters Of Science Accounting And Finance	August, 2017 - To date
19.	Mr. Lameck Nyambaya	Member	40	Form Four (IV)	August, 2017 - To date
20.	Mr. Shani Chrisostom	Member	43	Bachelor of LLB, Masters of Human Resources and Management	August, 2017 - To date

#### 1.1 TFF Management

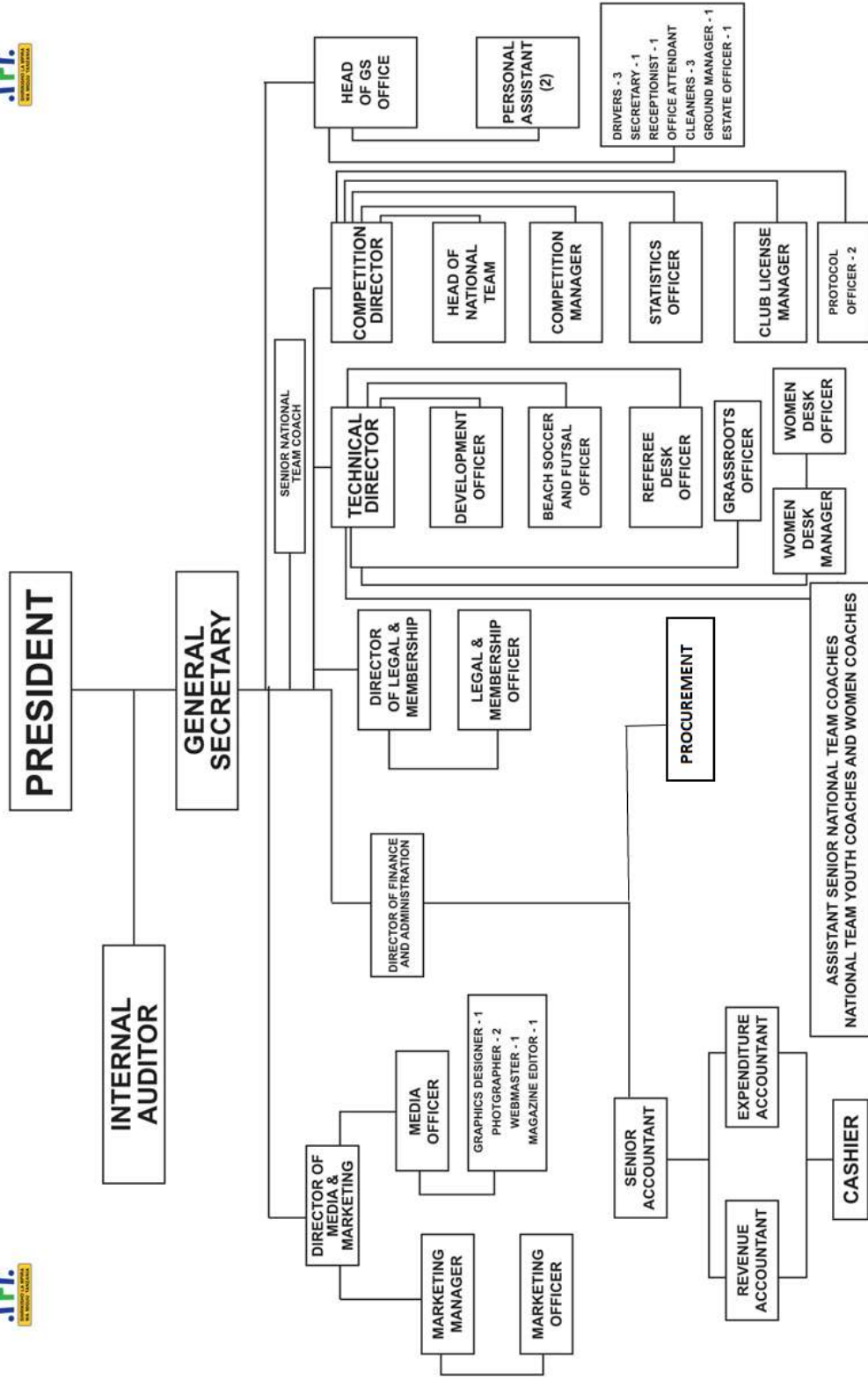
During the reporting period, TFF 's full Management Team comprised of the General Secretary, five substantive Directors, and six Head of Department/Unit/Division as follows:

SN	NAME	POSITION
	Wilfred Kidao	General Secretary
2.	Salum Madadi	Competition Director
3.	Cornel L. Barnabas	Director of Finance and Administration
4.	Oscar R. Mirambo	Technical Director
5.	Aaron Nyanda	Marketing Manager
6.	Jonas Kiwia	Club Licensing Office
7.	Rahim Shaban	Legal Officer

TANZANIA FOOTBALL FEDERATION



**TFF ORGANIZATION STRUCTURE**



## TANZANIA FOOTBALL FEDERATION

### **2.0 EXECUTIVE COMMITTEE'S STATEMENT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019**

The Federation's Executive Committee considers corporate governance as key to good performance of the Federation. In view of this, the Executive Committee continued to strengthen good governance systems by reviewing various policies in the areas of general management of the Federation.

#### **EXECUTIVE COMMITTEE STRUCTURE**

The Executive Committee is comprised of 21 members i.e. the president and vice president of TFF, chairman and vice chairman of the League Board, chairperson of Tanzania Women Football Association (TWFA), chairperson of the referees committee, chairperson of the medical committee and 13 members representing 13 TFF Zones.

The President of TFF heads the Executive Committee while the General Secretary is the ex-official member of Executive Committee (ex-com) working as Secretary to the Committee.

#### **EXECUTIVE COMMITTEE MEETINGS**

In the year 2019, the Executive Committee held six meetings, one in each quarter, and 4 extra ordinary meetings, to attend urgent matters such as review of the TFF Constitution, regulations and other policies for good governance.

### **3.0 STATEMENT OF THE EXECUTIVE COMMITTEE'S RESPONSIBILITY RESPECT OF THE FINANCIAL STATEMENTS**

As required under the provisions of the TFF Constitution Article No.34 (1) (e), (g), (h) and Article No.40 (1) the Executive Committee is responsible for the preparation of financial statements that give a true and fair view of the state of affairs of the Federation as at the end of the financial year and of the surplus or deficit of the Federation for that year.

It has been confirmed by the Executive Committee that suitable accounting policies have been consistently used and applied, and that sound and prudent judgments and estimates have been made in the preparation of the financial statements for the year ended 31<sup>st</sup> December 2019. The Committee also endorses that applicable accounting standards, the International Financial Reporting Standards, have been complied with and that the financial statements have been prepared on a going concern basis.

The Committee is responsible for keeping proper books of account, which disclose with reasonable accuracy at any time the financial position of the Federation. They are also responsible for safeguarding the assets of the Federation and hence for taking reasonable steps for the prevention and detection of fraud, errors and other irregularities. The Committee is also responsible for the maintenance of an adequate system of internal controls.



## **TANZANIA FOOTBALL FEDERATION**

### **4.0 TFF MEMBERS CATEGORIES**

TFF has various member types in the Federation. The following categories are eligible for being direct members of the Federation and existed as at 31.12.2019:

- (a) Regional Associations subordinate to the TFF.
- (b) Football Affiliated Associations.
- (c) Premier League Clubs

The membership in TFF does not give one the right to any interest in the capital fund of the Federation.

### **5.0 BACKGROUND TO ESTABLISHMENT**

The Football Association of Tanzania was established in 1964 under the auspices of the Dar es Salaam League, which was then the Tanganyika Football Association. Tanzania Football Federation (TFF), formally Football Association of Tanzania (FAT), domiciled in Ilala District in Dar es Salaam Region of Tanzania, is a non-governmental, non-profit organization registered in the United Republic of Tanzania under National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971.

### **6.0 MAIN OBJECTIVES**

According to the Tanzania Football Federation Constitution the Federation's major functions include, inter alia, the following: -

- (1) To develop, promote, control and regulate the spirit of federation in football in all its forms throughout Tanzania mainland.
- (2) To encourage fair play in sports at national levels.
- (3) To establish competitions in Federation Football in all its forms at national level by defining precisely the areas of authority relating to the various leagues of which it is composed.
- (4) To control and supervise all friendly football matches of all forms played throughout Tanzania mainland.
- (5) To manage the international sporting relations connected with the Federation football in all its forms.
- (6) To protect and develop the joint interests of all its members.

### **7.0 ACHIEVEMENTS**

The Tanzania Football Federation made some achievements in 2019. The milestones achieved were as shown below: -

#### **GRASSROOTS**

##### **1. Premier League.**

The premier League competitions were run where 20 teams were involved; the league ended successfully although it was affected by COVID-19.

## **TANZANIA FOOTBALL FEDERATION**

2. Conducted only one grassroots course for primary School teachers in Manyara (Manyara and Arusha) Involving 34 coaches (11 females and 23 Male) and 525 kids were involved in the process.
3. We carried out grassroots football tournament for U-6 to U-12 in Dar es salaam city for all Football Academies and football centers.
4. U15 and U17 national League.  
A Tournament of U-15 and U-17 national League was conducted which involved all 35 football regions.
5. Primary schools and Secondary Schools competitions for all regions whereby boys and girls aged U-14 for Primary schools and U-19 for Secondary schools
6. U20 clubs league.  
The league was of 20 teams from all premier league clubs and the format was home and away league.
7. Youth national teams participated in major tournament such as AFCON U17 and CECAFA U20 CHALLENGE CUP, and Tanzania U20 won CHALLENGE CUP.

### **WOMEN**

8. Competition of 12 Women Premier League teams and 13 Women first division teams played in 2019
9. Women Senior National Team participated in CECAFA SENIOR WOMEN CHALLENGE CUP and were second winner, losing to Kenya who won the Cup

### **FUTSAL AND BEACH SOCCER**

We had activities for Beach Soccer in 2019 such as:

1. Beach Soccer National league competition was done involving 16 teams.
2. Beach Soccer Copa Dar es salaam 2019 tournament which involved five nations (Tanzania, Burundi, Malawi, Seychelles and Uganda) was conducted and Tanzania beach Soccer team won the Cup

### **EDUCATION**

1. In 2019 several local and international courses were conducted: 52 local coaching courses across the country; 1 local instructors' course; 2 CAF C Diploma course; 1 UEFA instructors' course; 3 Youth football coaching courses; 1 sports medicines course; and one Regional technical managers course
2. Finalizing long term Technical Development Plan by putting in place a good systematic Development of all football Pillars. This was achieved 90%.

## TANZANIA FOOTBALL FEDERATION

### 8.0 FUTURE PLANS

#### 8.1 DEVELOPMENT PLAN (2019 - 2021)

TFF Development plans for the year 2019 to 2021 were as follows:

- (i) Construction of Kigamboni and Tanga Sports Technical Centres.
- (ii) Development of grassroots and youth football.
- (iii) Establishment and development of women football.
- (iv) Improving refereeing, coaching, administration and sports medicine capacity.
- (v) Capacity building of secretariat so as to continually improve services and competitively carry out day to day functions of the Federation.

### 9.0 STATEMENT OF SOLVENCY

The Current Assets of the Federation exceeded the Current Liabilities to the extent of TZS 236,894,035.00 as at 31<sup>st</sup> December 2019. Thus, the Working Capital was positive being TZS. 236,894,035.00 as at 31.12.2019. Positive working capital gives assurance to solvency.

The Executive Committee states that TFF was solvent as at 31<sup>st</sup> December, 2019.

### 10.0. EMPLOYEES WELFARE / GENDER BALANCE

As at 31<sup>st</sup> December, 2019, the Federation's total work force stood at 41 (Forty-one) out of which 30 were males and 11 were females (73% males and 27% females), respectively.

Regarding training during 2019, three employees are doing Degree courses. In addition, during the year we had Short terms training in football development, management, manpower planning and information management were carried out.

Working relationship between employees and Management during the year continued to healthy and promising for football.

### 11.0 HIV/AIDS POLICY

The Federation has a policy on AIDS. Amongst its provisions are clauses against discrimination of people living with HIV/AIDS. People living with HIV/AIDS can be recruited to fill vacancies that may fall due provided they are qualified. Staff are aware on HIV/AIDS in order to increase awareness.

### 12.0 RELATED PARTY TRANSACTIONS

The Federation holds/ allotted 35,000 ordinary shares of TZS. 10,000 par value each in Tanzania Soccer Academy. The authorized share capital of the Academy is TZS. 1. 0 billion, of which the Federation is allotted 35% which is worth TZS. 350.0

## TANZANIA FOOTBALL FEDERATION

million. All business transactions are conducted at arm's length in line with the provisions of the TFF Constitution. No other related party transactions were entered into during the year. The project of Tanzania Soccer Academy did not take off as planned due to some unforeseen problems that arose.

In accordance with the International Financial Reporting Standards, emoluments for Executive Committee Members and key members of the management which are required to be disclosed were as follows:

PARTICULARS	31.12.2019	31.12.2018
	TZS	TZS
Emoluments for Executive Committee Members	210,719,407	210,719,407
Emoluments for Key Management Personnel	<u>402,600,000</u>	<u>392,243,600</u>
<b>TOTAL</b>	<u><b>613,319,407</b></u>	<u><b>602,963,007</b></u>

### 13.0 PERSONS WITH DISABILITIES

The Federation does not discriminate persons with disabilities. No employees handicapped by disabilities were on the staff list as at 31.12.2019.

### 14.0 ADMINISTRATIVE NOT EFFICIENCY

During the year the Federation had no borrowed finance and consequently no interest charges were accrued against the Federation. During the year, statutory payments such as PAYE, pension contributions and other statutory deductions were paid from staff salaries prepared and paid by TFF were subsequently paid to the relevant authorities. No loss of assets occurred during the year and TFF retained titles to all its properties. However, not all assets were covered by insurance.

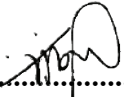
The Financial statements set out on pages 11 to 30 were approved on 20<sup>th</sup> December, 2020 by the Executive Committee of the Federation and authority was granted for the same to be tabled before the General Assembly to be held in December, 2020.

### 15.0 INDEPENDENT AUDITORS

M/S TAC Associates, Certified Public Accountants of 10 Malik Road, Upanga, P. O. Box 580, Dar es salaam were appointed to audit the Federation's financial statements for the year ended 31<sup>st</sup> December, 2019. We are submitting the Financial Statement for your review.

**TANZANIA FOOTBALL FEDERATION**

**BY ORDER OF THE EXECUTIVE COMMITTEE**

  
.....  
**PRESIDENT**

  
.....  
**GENERAL SECRETARY**

**3<sup>rd</sup> December, 2020**

**DECLARATION OF THE HEAD OF FINANCE**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act. No. 2 of 1995 requires financial statements to be accompanied with a declaration issued by the Head of Finance/Accounting responsible for the preparation of financial statements of the entity concerned.

It is the duty of a professional Accountant to assist the Executive Committee to discharge the responsibility of preparing financial statements showing true and fair view position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Executive Committees under Executive Committee Responsibility Statement on an earlier page.

I, **Cornel Lubango Barnabas** being the Head of Finance of Tanzania Football Federation (TFF) hereby acknowledge my responsibility of ensuring that the financial statements for the year ended 31<sup>st</sup>December, 2019 have been prepared in compliance with applicable accounting standards and statutory requirements.

I thus confirm that the financial statements give a true and fair view of Tanzania Football Federation (TFF) as on that date and that they have been prepared based on properly maintained financial records.

**Signed:**



**Signed by:**

Cornel Lubango Barnabas

**Position:**

Director of Finance and Administration

**NBAA Membership No:**

ACPA 1309

**Dated:**

3<sup>rd</sup> December, 2020

## TANZANIA FOOTBALL FEDERATION

### COMMENTARY TO FINANCIAL STATEMENTS

#### FINANCIAL POSITION

During the year TFF revalued all non-current assets, and obtained land donated by the Dar es Salaam Regional Commissioner at Kisarawe II in Kigamboni Municipality. In addition, in Tanga City, in Mnyanjani ward TFF also got land from . The two plots of land are valued at TZS 3.135 bilion. Therefore, the Total value of Assets were TZS 20.997 billion at 31 December 2018, while at 31<sup>st</sup> December 2019 the assets value was TZS 31.998 billion increase of TZS 11billion from last year. Graph No.1 shows TFF assets increase.

Graph No.1: Total Assets



#### REVENUE AND EXPENSES

TFF in the year 2019 collected revenue amounting to TZS 18.36 billion, an increase of TZS 4.4 billion (which is 31.5%) from last year largely contributed by FIFA Forward Funds and CAF grants. During the year TFF recorded expenses of TZS 18.4 billion, increase of 4 billion as compared to last year (which is approx. 28.7%) of year 2018, while total annual expenses for year 2018 were TZS 18.4 billion as shown on Graph No.2.

## TANZANIA FOOTBALL FEDERATION

Graph No.2: Income and Expenditure

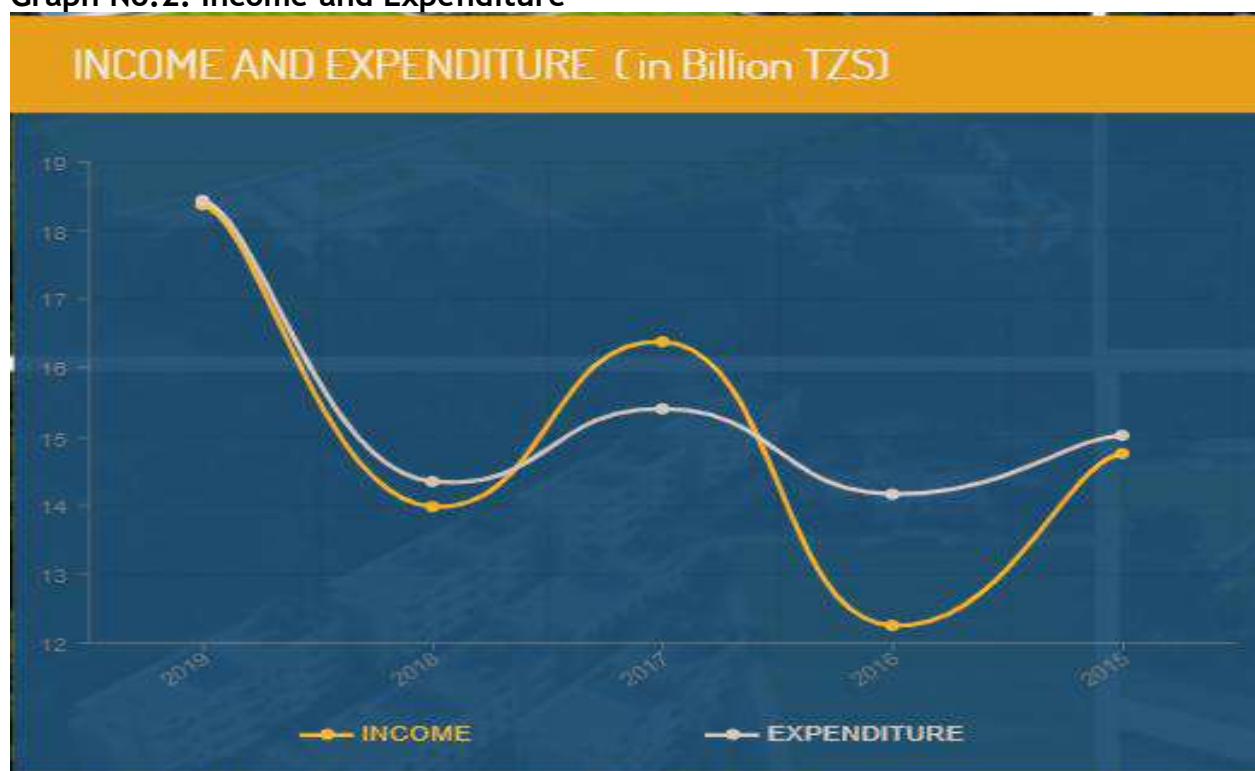


Table 1: Breakdown of Revenue

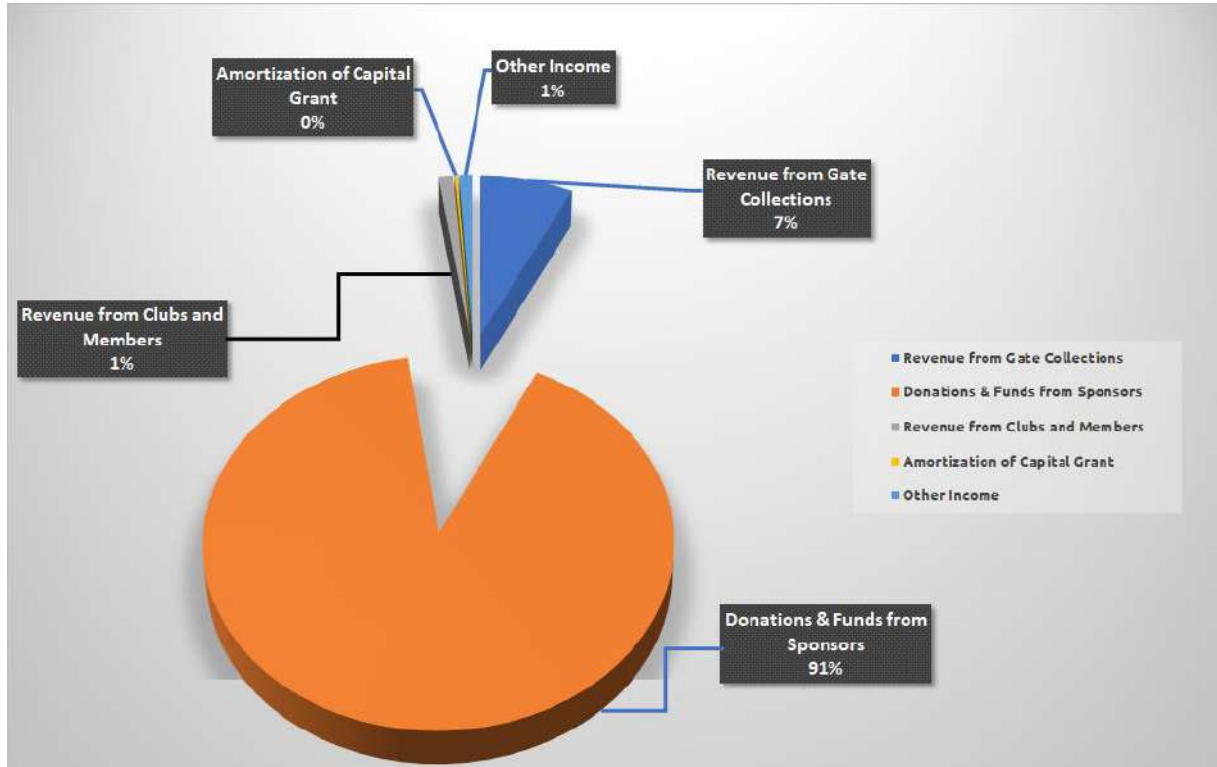
IN BILLION TZS	YEARS				
	2019	2018	2017	2016	2015
<b>INCOME</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Revenue From Gate Collections	1.30	1.52	0.87	0.68	1.06
Donations & Funds from Sponsors	16.64	12.12	8.45	8.05	12.90
Revenue from Clubs and Members	0.20	0.18	0.17	0.14	0.18
Sale of TV Rights Sahara and Star Media	-	-	3.10	2.81	0.45
Other Sponsors	-	-	3.62	0.41	-
Amortization of Capital Grant	0.04	0.04	0.04	0.04	0.04
Other Income	0.18	0.11	0.11	0.10	0.14
<b>TOTAL INCOME</b>	<b>18.36</b>	<b>13.97</b>	<b>16.37</b>	<b>12.24</b>	<b>14.75</b>

Table 4: Breakdown of Income by Percentage

IN BILLION TZS	YEARS				
	2019	2018	2017	2016	2015
<b>INCOME</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Revenue From Gate Collections	7.07%	10.89%	5.31%	5.53%	7.16%
Donations & Funds from Sponsors	90.62%	86.75%	51.66%	65.83%	87.40%
Revenue from Clubs and Members	1.10%	1.29%	1.03%	1.17%	1.21%
Sale of TV Rights Sahara and Star Media	0.00%	0.00%	18.97%	22.97%	3.05%
Other Sponsors	0.00%	0.00%	22.15%	3.35%	0.00%
Amortization of Capital Grant	0.21%	0.28%	0.24%	0.32%	0.26%
Other Income	0.99%	0.80%	0.65%	0.82%	0.92%
<b>TOTAL INCOME</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## TANZANIA FOOTBALL FEDERATION

Chart 1: Revenue Compositions



### GATE ENTRY FEES





## TANZANIA FOOTBALL FEDERATION

### DONATIONS AND REVENUE FROM SPONSORS

During the year funds from this source increased by TZS 4.52 billion, which is 37.3% of year 2018. Increase on this source was contributed by FIFA Forward Funds, which were accordingly released. The flow is as shown on Graph No.3

Graph 3: Donations and Revenue from Sponsors



Table 3: Breakdown of Expenses

IN BILLION TZS	YEARS				
EXPENDITURE	2019	2018	2017	2016	2015
National Teams Football Expenses	6.49017	3.83	2.80	2.41	5.31
Premier League & Other Competitions	3.10161	3.92	4.43	5.86	5.49
Tanzania Football Federation Royalty	0.19412	-	-	-	-
Club KCB Supporting	0.15	-	-	-	-
Vodacom Sponsorship Share Expenses	0.472	-	-	-	-
Clubs TV Rights Share	3.4151	3.25	2.83	-	-
Personnel and Administrative Expenses	2.87225	2.07	3.55	4.25	1.91
General Assembly & Committee	1.30941	0.73	0.74	0.49	0.55
Development and Related Expenses	0.04624	0.24	0.71	0.39	1.06
Audit Fees	0.085	0.08	0.08	0.06	0.07
Financial Expenses	0.05905	0.04	0.03	0.04	0.04
Depreciation Expenses	0.2436	0.17	0.23	0.23	0.22
Royalty Expenses	0	-	-	0.42	0.36
<b>TOTAL EXPENDITURE</b>	<b>18.4385</b>	<b>14.33</b>	<b>15.40</b>	<b>14.16</b>	<b>15.01</b>

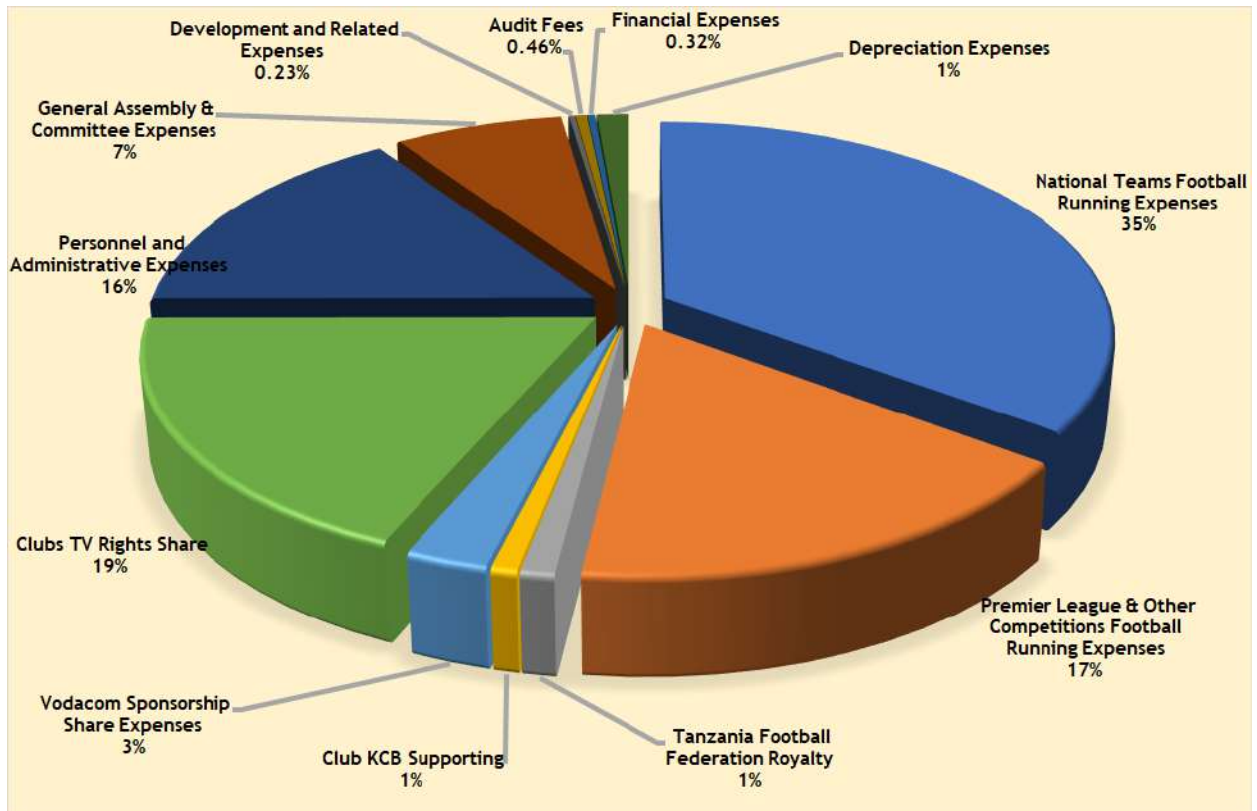
Table 4: Breakdown of Expenses by Percentage

## TANZANIA FOOTBALL FEDERATION

EXPENDITURE	YEARS				
	2019	2018	2017	2016	2015
National Teams Football Running Expenses	35.20%	26.76%	18.18%	17.01%	35.39%
Premier League & Other Competitions Football Running Expenses	16.82%	27.35%	28.76%	41.40%	36.57%
Tanzania Football Federation Royalty	1.05%	0.00%	0.00%	0.00%	0.00%
Club KCB Supporting	0.81%	0.00%	0.00%	0.00%	0.00%
Vodacom Sponsorship Share Expenses	2.56%	0.00%	0.00%	0.00%	0.00%
Clubs TV Rights Share	18.52%	22.70%	18.38%	0.00%	0.00%
Personnel and Administrative Expenses	15.58%	14.43%	23.06%	30.01%	12.72%
General Assembly & Committee Expenses	7.10%	5.09%	4.82%	3.46%	3.66%
Development and Related Expenses	0.25%	1.71%	4.60%	2.78%	7.03%
Audit Fees	0.46%	0.52%	0.49%	0.43%	0.44%
Financial Expenses	0.32%	0.26%	0.19%	0.28%	0.29%
Depreciation Expenses	1.32%	1.17%	1.52%	1.64%	1.47%
Royalty Expenses	0.00%	0.00%	0.00%	3.00%	2.43%
<b>TOTAL EXPENDITURE</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## EXPENSES

**Chart 2: Expenses Compositions**



## TANZANIA FOOTBALL FEDERATION

### NATIONAL TEAM FOOTBALL RUNNING EXPENSES

The National Team Expenses that include air tickets to travel in locally and in foreign countries, accommodation and equipment.

During the year TFF spent TZS 6.5 billion for Nation Team Expenses, which is 69.5% more than what was spent in year 2018. In 2019 the Senior National Team, *Taifa Stars* participated in 2019 AFCON held in Cairo, Egypt. The Nation Team was hire in 2019 due to AFCON as compared to expenditure in 2018. The expenses increase is shown on Graph No. 5

Graph No.5: National Team Expenses



**TANZANIA FOOTBALL FEDERATION****INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE GENERAL ASSEMBLY**

The President,  
Tanzania Football Federation,  
P.O. Box 79043,  
DAR ES SALAAM.

**Report on the audit of financial statements for the financial year ended 31<sup>st</sup> December, 2019**

**Introduction**

We have audited the financial statements of Tanzania Football Federation (TFF), which comprise the Statement of Financial Position as at 31<sup>st</sup> December, 2019, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies set out from page 11 to 30.

**Unqualified Opinion**

In our opinion, the accompanying financial statements of Tanzania Football Federation presents fairly, in all material respects, the financial position of the Tanzania Football Federation as at December 31<sup>st</sup> 2019 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and the statute of TFF under National Sports Council Act No.12 of Parliament of 1967 as amended by Act No. 6 of 1971.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as well as in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the consolidated Financial Statements section of our report.

We are independent of the Tanzania Football Federation in accordance with the ethical requirements that are relevant to our audit of the Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unqualified opinion.

## TANZANIA FOOTBALL FEDERATION

### Key Audit Matters (KAM)

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. There was no KAM to be reported by us.

### Other Information Included in the 2019 Executive Committee's Annual Report

Other information consists of the information included in the Executive Committee's Report, which we obtained prior to date of this report, and the Annual Report, which is expected to be made available to us after that date, other than the financial statements and our auditor's report thereon. The Executive Committee members are responsible for the other information. The other information comprises of the Executive Committee's Report and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information that there is a material misstatement of this other information, we are required to report that fact. As described below, we have concluded that no such a material misstatement of the other information exists.

### Responsibilities of the Executive Committee for the Financial Statements

The **Executive Committee** is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards and the statute of TPLB and TFF under National Sports Council Act, No.12 of Parliament of 1967 as amended by Act No. 6 of 1971 and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Executive Committee members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

The Executive Committee members are responsible for overseeing the Federation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

**TANZANIA FOOTBALL FEDERATION**

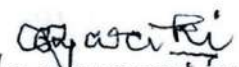
Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements. As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

**Report on Other Legal and Regulatory Requirements**

In view of our responsibility on the procurement legislation and taking into consideration the procurement transactions and processes we reviewed as part of this audit, we state that Tanzania Football Federation (TFF) generally complied with the Public Procurement Act, 2011 and its related Regulations of 2013.


The Engagement Partner on the audit resulting in this independent auditor's report is CPA P.J.SHEE.

**TAC ASSOCIATES (Certified Public Accountants)**

  
S. F. SAYORE - FCCA  
MANAGING PARTNER

DAR ES SALAAM

DATE: .....

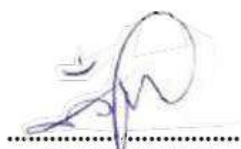
  
P. J. SHEE - FCCA  
ENGAGEMENT PARTNER

## TANZANIA FOOTBALL FEDERATION

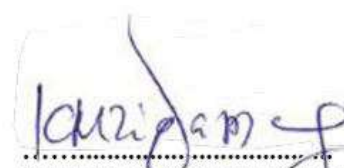
CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31<sup>ST</sup> DECEMBER, 2019

ASSETS EMPLOYED:	NOTE	31.12.2019	31.12.2018
<b>Non-Current Assets</b>		<b>TZS.</b>	<b>TZS.</b>
Property, Plant and Equipment	3	27,260,111,795	16,629,187,264
Intangible Assets	3A	26,366,006	1,843,248
<b>TOTAL NON-CURRENT ASSETS</b>		<b>27,286,477,801</b>	<b>16,631,030,512</b>
<b>Current Assets</b>			
Sports Gears Inventories		31,010,954	79,135,798
Trade Receivables and Prepayments	4	4,650,293,782	4,265,283,315
Cash and Cash Equivalents	5	30,504,351	21,987,156
<b>Total Current Assets</b>		<b>4,711,809,087</b>	<b>4,366,406,269</b>
<b>TOTAL ASSETS</b>		<b>31,998,286,888</b>	<b>20,997,436,781</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Capital Grant	6	245,772,320	284,463,940
Revaluation Reserve	7	25,686,754,286	16,464,382,269
Accumulated Surplus/(Deficit)	8	1,590,845,230	768,570,492
		27,523,371,836	17,517,416,701
<b>Current Liabilities</b>			
Current Account with TPLB	9		
Deferred Income	10	469,514,644	646,402,735
Payables and Accrued Charges	11	4,005,400,408	2,833,617,345
<b>Total Current Liabilities</b>		<b>4,474,915,052</b>	<b>3,480,020,080</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>31,998,286,888</b>	<b>20,997,436,781</b>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS  
AUDITORS' REPORT ON PAGE 8 TO 10.

  
.....  
PRESIDENT

  
.....  
EXECUTIVE COMMITTEE  
MEMBER

  
.....  
GENERAL SECRETARY

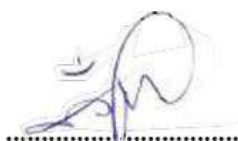
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## TANZANIA FOOTBALL FEDERATION

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR  
THE YEAR ENDED 31<sup>ST</sup> DECEMBER, 2019

	NOTE	2019	2018
		TZS	TZS
<b>INCOME</b>			
Revenue from Gate Collections	11	1,298,705,502	1,520,589,219
Donations & Funds from Sponsors	12	16,642,462,686	12,118,089,500
Revenue from Clubs and Members	13	202,483,980	180,685,795
Amortization of Capital Grant	6A	38,691,620	38,691,620
Other Income	14	182,177,343	111,197,824
<b>TOTAL INCOME</b>		<b>18,364,521,131</b>	<b>13,969,253,958</b>
<b>LESS: EXPENDITURE</b>			
National Teams Football Running Expenses	17	6,490,165,469	3,833,824,564
Premier League & Other Competitions Football Running Expenses	18	3,101,606,373	3,918,301,883
Tanzania Football Federation Royalty		194,116,733	0
Club KCB Supporting		150,000,000	0
Vodacom Sponsorship Share Expenses		472,000,000	0
Clubs TV Rights Share		3,415,104,000	3,252,480,000
Personnel and Administrative Expenses	20	2,872,246,027	2,066,550,507
General Assembly & Committee Expenses	21	1,309,408,279	729,533,419
Development and Related Expenses	22	46,235,361	244,442,408
Audit Fees	23	85,000,000	75,000,000
Financial Expenses	24	59,046,231	37,681,270
Depreciation Expenses	25	243,600,386	167,993,341
<b>TOTAL EXPENDITURE</b>		<b>18,438,528,859</b>	<b>14,325,807,392</b>
(Deficit)/Surplus for the year	8	<b>(74,007,728)</b>	<b>(356,553,434)</b>


NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS. AUDITORS' REPORT ON PAGE 8 TO 10.



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PRESIDENT



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EXECUTIVE COMMITTEE  
MEMBER



.....  
GENERAL SECRETARY

DATE.....



## TANZANIA FOOTBALL FEDERATION

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2019

CASH FLOWS FROM OPERATING ACTIVITIES	2 0 1 9	2 0 1 8
PARTICULARS	TZS	TZS
Surplus/(Deficit) for the Year	(74,007,728)	(356,553,434)
Adjustment for Items Not Involving Movement of Cash		
Prior year Adjustment	(841,020,435)	(462,703,626)
Amortization of Capital Grants	(38,691,620)	(38,691,620)
Depreciation and Amortizations	<u>244,877,431</u>	<u>167,993,346</u>
<b>Operating Surplus/(Deficit) Before Working Capital Changes</b>	<b>(708,842,352)</b>	<b>(689,955,334)</b>
<b>CHANGES IN WORKING CAPITAL ITEMS: -</b>		
(Increase) / Decrease in Inventories	48,142,844	(35,689,564)
Increase/ (Decrease) in Trade Receivables & Prepayments	(265,953,108)	141,220,332
(Increase)/ Decrease in Deferred Income	(176,888,091)	
Increase / (Decrease) in Trade Payables and Accruals	<u>1,170,547,368</u>	<u>(241,575,582)</u>
<b>Net Changes in Working Capital Items</b>	<b><u>774,831,302</u></b>	<b><u>(136,044,814)</u></b>
<b>Net Cash Flows From Operating Activities (A)</b>	<b><u>65,988,950</u></b>	<b><u>(826,100,153)</u></b>
<b>CASH FLOWS/(USED IN) INVEST. ACTIVITIES</b>		
Acquisition of Intangible Assets	0	
Acquisition of Fixed Assets	<u>(81,258,966)</u>	<u>(12,668,374)</u>
Net Cash Flows From/ (Used In) Investing Activities (B)	<u>(81,258,966)</u>	<u>(12,668,374)</u>
<b>CASH FLOWS/(USED IN) FINANCING ACTIVITIES.</b>		
Deferred Income Received		329,388,000
Proceeds from sale of Motor Vehicles	<u>23,787,500</u>	<u>0</u>
Net Cash Flows From Financing Activities(C)	<u>23,787,500</u>	<u>(509,380,527)</u>
<b>NET INCREASE/(DECREASE IN CASH FLOWS</b>		
<b>DURING THE YEAR (A+B+C)</b>	<b><u>8,517,195</u></b>	<b><u>531,367,683</u></b>
<b>CASH AND CASH EQUIVALENT AS AT 01.01.2019</b>	<b><u>21,987,156</u></b>	<b><u>531,367,683</u></b>
<b>CASH AND CASH EQUIVALENT AS AT 31.12.2019</b>	<b><u>30,504,351</u></b>	<b><u>21,987,156</u></b>


NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS  
AUDITORS' REPORT ON PAGE 8 TO 11.



PRESIDENT



EXECUTIVE COMMITTEE  
MEMBER



GENERAL SECRETARY

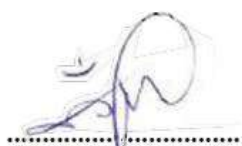
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## TANZANIA FOOTBALL FEDERATION

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER, 2019

PARTICULARS	CAPITAL GRANTS TZS.	REVALUATION RESERVE TZS.	ACCUMULATED SURPLUS/ (DEFICIT) TZS.	TOTAL TZS.
Balance as at 1 <sup>st</sup> January, 2019	284,463,940	16,464,382,269	768,570,492	17,517,416,701
Balance as at 1 <sup>st</sup> January, 2019 - TPLB	20,103,976	0	0	20,103,976
Amortization during the Year	(38,691,620)	0	0	(38,691,620)
Prior year Adjustments	0	0	896,282,466	896,282,466
Surplus/(Deficit) for the Year	0	9,222,372,017	0	9,222,372,017
Surplus/(Deficit) for the Year - TPLB	0	0	(353,890,820)	(353,890,820)
Balance As At 31 <sup>st</sup> December, 2019		<u>16,464,382,269</u>	<u>279,883,092</u>	<u>279,883,092</u>
Balance As At 31 <sup>st</sup> December, 2018	<u>284,463,940</u>	<u>16,464,382,269</u>	<u>1,590,845,230</u>	<u>27,523,371,836</u>

NOTES 1 TO 30 FORM PART OF THESE FINANCIAL STATEMENTS  
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MEMBER



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GENERAL SECRETARY

DATE.....

**TANZANIA FOOTBALL FEDERATION****NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31<sup>ST</sup> DECEMBER, 2019****NOTE: 1.0 GENERAL INFORMATION AND STATEMENT OF COMPLIANCE****1.1 Background**

The Football Association of Tanzania was formed in 1964 under the auspices of the Dar es Salaam League, which was then the Tanganyika Football Association. Tanzania Football Federation (TFF), domiciled in Ilala District in Dar es Salaam Region of Tanzania, is a non-governmental, non profit organization registered in the United Republic of Tanzania under National Sports Council Act No.12 of Parliament in 1967 as amended by Act No.6 of 1971

According to the Tanzania Football Federation Constitution the Federation's major functions include, inter alia, the following:-

- (a) To develop, promote control and regulate the spirit of Federation in football in all its forms throughout Tanzania mainland.
- (b) To encourage sport at national level in the spirit of fair play.
- (c) To organize competitions in football in all forms at national level by defining precisely the areas of authority relating to the various leagues of which it is composed.
- (d) To control and supervise all friendly football matches of all forms played throughout Tanzania mainland.
- (e) To manage the international sporting relations connected with the Federation Football in all its forms.
- (f) To protect and develop the joint interests of all its members.

**1.2 Statement of Compliance**

The financial statements are prepared in accordance with the requirements of International Financial Reporting Standards (IFRS) and the statutes of the Federation.

The Financial Statements are reported in Tanzania Shillings (TZS) which is both the functional and reporting currency for the Federation.

**NOTE: 2.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES****2.1 Basis of Financial Statements Preparation**

These Financial Statements are prepared in accordance with, and comply with International Financial Reporting Standards (IFRS). The financial statements have been prepared under the historical cost convention, unless otherwise indicated in this summary of significant accounting policies. The accounting policies have consistently been applied to all periods presented in these financial statements.

## TANZANIA FOOTBALL FEDERATION

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the values of assets and liabilities and disclosure of contingent liabilities at the date of financial statements and reported amounts of revenue and expenses during the reporting period.

The areas involving a higher degree of judgment or complexity and where assumptions and estimates are significant to the financial statements are separately disclosed in the Notes.

Some Tanzania Financial Reporting Standards (TFAS) have no equivalent IFRS, therefore, continue to be effective for Tanzanian reporting entities. The Federation has applied TFAS 12 – on ‘Directors Reports’ as it applies to the Federation’s circumstances.

### 2.2 Property, Plant and Equipment

All Property, Plant and Equipment are initially recorded at cost at the time they are acquired or at revalued amount/ fair value as deemed cost, and thereafter stated at cost less accumulated depreciation and accumulated impairment.

Depreciation is calculated on straight-line basis to write off the cost of fixed assets to their residual values over their expected useful lives. The annual rates of depreciation which have been consistently applied are:

<b>Classification of Asset</b>	<b>Annual Rate (%)</b>
Buildings	4%
Furniture and Fittings	12.5%
Machinery and Equipment	12.5%
Computers and Peripherals and Accounting Software	33.3%
Football Ground/Pitch	5%
Motor Vehicles	25%
Stadium Fittings	12.5%

The assets’ residual values, useful lives and methods, are reviewed and adjusted where appropriate, at each financial year-end. When each major inspection is performed, its cost is recognized in the carrying amount of property and equipment as a replacement if recognition criteria are satisfied.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

Plant and equipment acquired during the year are depreciated proportionately basing on the period of their use. Similarly, depreciation on disposed off asset is proportionately charged basing on the period of use in the year of disposal. An item of property and equipment is de-recognised upon disposal or when no future economic benefit is expected from its use or disposal. Any gain or loss arising on de-recognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Income Statement in the year the asset is de-recognized.

## TANZANIA FOOTBALL FEDERATION

### 2.3 Impairment of Assets

The carrying amount of TFF's Property, Plant and Equipment, intangible assets, loans and investments are reviewed at each balance sheet date to determine whether there is any indication of impairment losses. If there is any indication of impairment, the assets recoverable amount being the greater of its net selling price and its value in use, is estimated. Any impairment loss resulting from the difference between the carrying amount of an asset or its cash-generating unit which is greater than its recoverable amount is charged to the income statement in the expense category consistent with the function of the impaired asset.

During the assessment at each reporting date if there is any indication that previously recognized impairment losses may no longer exist or may have decreased, a previously recognized impairment loss is reversed and depreciation charge adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

### 2.4 Revenue Recognition

The Federation's income is classified based on its nature and accounted for on accrual basis.

#### **Player's Registration and Clubs Participation Fees (Income)**

Player's registration and clubs participation fees arise from competition participation and sale of player's registration and transfer cards. Sales are made on cash and on credit basis. Player's registration and participation fees receivable by any club are calculated by applying the approved rate or formula applicable at the particular period.

Players' registration and clubs participation fees receivable are measured at carrying amounts less impairment losses. Player's registration and clubs participation fees receivable are tested for impairment annually to determine their recoverable values.

An allowance of impairment of Players' registration and clubs participation fees receivable is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the original terms of payment.

#### **Broadcasting Rights and Publicity**

Broadcasting rights and publicity are recognized as earned income when there is a reasonable assurance that these will be received and the Federation will comply with the application terms and conditions. Revenue from broadcasting rights and publicity are reported net of agency commissions and are matched on a systematic basis with related costs which these are intended to compensate, and are recognized in the comprehensive income statement as here under:

- Receipts for a specific phase of a competition-the accounting period in which the activity occurs.
- Receipts for activities which cover more than one accounting period-on a pro-rata basis.

## TANZANIA FOOTBALL FEDERATION

Interest income is recognized as it accrues (taking to account the effective yield of the assets) unless the collectability is in doubt.

### **Revenue Grants**

Revenue Grants are recognized where there is reasonable assurance that the grants will be received and all attaching conditions complied with the grant. When the grant relates to an expense item, the same is recognized as income for the period necessary to match the grant on a systematic basis to the cost that it is intended to compensate.

Where the grant relates to an asset, the fair value is credited to a deferred income account (Capital Grant) and is released to the income statement over the expected useful life of the relevant asset by equal annual installments equivalent to the depreciation rate of the asset.

### **2.5 Capital Grant**

Capital grants comprise of funds received by the Federation to finance acquisition of capital items as well as grants received in form of fixed assets. The Capital Grant in respect of fixed assets is amortized/released to the income statement over the expected useful life of the assets.

### **2.6 Inventories**

Inventories are stated at the lower of cost and net realizable value. Cost comprises direct material and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Cost is determined using the First in First Out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business less estimated cost to make the sale.

### **2.7 Trade and other Receivables**

Trade and other receivables are recognized and carried at their original invoice amounts less allowance for any uncollectible amounts. They are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise when the Federation provides money sale of rights or services directly to a debtor with no intention of trading the receivable. Appropriate allowance for estimated irrecoverable amounts are recognized in the statement of changes in net assets available for benefits when there is objective evidence that the Federation will not be able to collect all the amounts due according to the original terms of the receivables. Bad debts are written off when specifically identified.

### **2.8 Cash and Cash Equivalents**

Cash and cash equivalents in the balance sheet comprise of cash at banks, cash in hand as well as short term deposits with an original maturity of three months or less. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalent as defined above.

## TANZANIA FOOTBALL FEDERATION

### **2.9 Provisions**

Provisions are recognized when the Federation has a present obligation (legal or constructive) as a result of a past event and is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made.

Where the Federation expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the income statement net of any reimbursement.

### **2.10 Employee Benefits**

Pension plan for the Federation's employees is a defined contribution pension obligation in which the Federation pays a fixed contribution to a publicly administered pension fund, the National Social Security Fund (NSSF). The regular monthly contributions are charged to income statement in the year in which they are due.

Provision for survivors' benefit and retirement travel benefit in respect of a deceased/ retiring staff are recognized to income statement when they fall due.

### **2.11 Loans and Advances**

All loans and advances are given to employees of the Federation and are recognized when cash is advanced to the staff. A provision for loan impairment is established when there is objective evidence that the Federation will not be able to collect all amounts due according to the contractual terms of the loan. However, all staff loans are recoverable from their salaries and in case of untimely resignation, dismissal or death, recovery is made from respective terminal benefits.

### **2.12 Foreign Currency Transactions**

Transactions designated in foreign currencies are translated into Tanzania shillings at the exchange rate ruling at the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated into Tanzania shillings at the rates of exchange ruling at the balance sheet date. Differences in exchange rates arising as a result thereof are transferred to income statement.

### **2.13 Capital Work in Progress**

Costs related to purchase and construction of fixed assets is initially recorded as work in progress. When the assets is completed and is ready for the intended use, it is reclassified as a fixed asset.

## TANZANIA FOOTBALL FEDERATION

## NOTE 3.0 PROPERTY, PLANT AND EQUIPMENTS

DESCRIPTION	LAND TZS.	GROUND/ PITCH INFRASTR -RACTURE TZS.	FENCE AND WALLS TZS.	TECHNICAL CENTRE BUILDING TZS.	OFFICE & STORES BUILDINGS TZS.	MOTOR VEHICLES TZS.	COMPUTERS AND PEREPHIRALS TZS.	OFFICE MACHINES & EQUIPMENTS TZS.	FURNITURE AND FITTINGS TZS	TOTAL TZS.
Cost as at 01.01.2019	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	408,825,934	125,189,625	148,300,606	66,632,734	18,162,822,983
Revaluation Figures	23,355,000,000	2,150,000,000	220,000,000	920,000,000	479,399,772	135,000,000	24,285,000	78,070,000	57,840,000	27,419,594,772
Adjustments/(Disposal)	(13,348,661,000)	(2,500,000,000)	(200,000,000)	(974,841,688)	(390,371,396)	(408,825,934)	(125,189,625)	(148,300,606)	(66,632,734)	(18,162,822,983)
Additions	0	0	0	0	0	0	12,080,000	44,923,882	755,084	57,758,966
Cost at 31.12.2019	23,355,000,000	2,150,000,000	220,000,000	920,000,000	479,399,772	135,000,000	36,365,000	122,993,882	58,595,084	27,477,353,738
Depreciation as at 01.1.2019	0	450,000,000	72,000,000	309,368,335	126,862,727	383,349,880	104,495,443	76,055,257	37,814,807	1,559,946,449
Charge for the year	0	107,500,000	8,800,000	36,800,000	17,800,000	20,000,000	9,282,404	9,758,750	7,230,000	217,241,943
Adjustment/(Disposal)	0	(450,000,000)	(72,000,000)	(309,368,335)	(126,862,727)	(383,349,880)	(104,495,443)	(76,055,257)	(37,814,807)	(1,559,946,449)
Accumulated Depr. 31.12.2019	0	107,500,000	8,800,000	36,800,000	17,800,000	20,000,000	9,282,404	9,758,750	7,300,789	217,241,943
Carrying Value at 31.12.2019	23,355,000,000	2,042,500,000	211,200,000	883,200,000	427,200,000	115,000,000	27,082,596	113,235,132	51,294,295	27,260,111,795
Cost as at 01.01.2018	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	408,825,934	119,647,251	148,300,606	65,632,734	18,156,280,609
Additions	0	0	0	0	0	0	5,542,374	0	1,000,000	6,542,374
Adjustments/ (Disposal)	0	0	0	0	0	0	0	0	0	0
Cost at 31.12.2018	13,348,661,000	2,500,000,000	200,000,000	974,841,688	390,371,396	408,825,934	125,189,625	148,300,606	66,632,734	18,162,822,983
Depreciation as at 01.1.2018	0	400,000,000	64,000,000	270,374,668	107,409,942	368,330,120	91,709,615	69,524,781	33,132,567	1,404,481,693
Charge for the year	0	50,000,000	8,000,000	38,993,667	19,452,785	15,019,760	12,785,828	6,530,476	4,682,240	155,464,756
Adjustment/(Disposal)	0	0	0	0	0	0	0	0	0	0
Accumulated Depreciation. 31.12.2018	0	450,000,000	72,000,000	309,368,335	126,862,727	383,349,880	104,495,443	76,055,257	37,814,807	1,559,946,449
Carrying Value at 31.12.2018	13,348,661,000	2,050,000,000	128,000,000	665,473,353	263,508,669	25,476,054	20,694,182	72,245,349	28,817,927	16,602,876,534



**TANZANIA FOOTBALL FEDERATION**

**NOTE: 3A INTANGIBLE ASSETS**

Intangible assets represent the value of software accounting packages (Quick Books Tally and TPLB NAVISSION)

<b>Description</b>	31.12.2019	31.12.2018
<b>COST/VALUATION</b>	TZS.	TZS.
<b>As at 1<sup>st</sup> January - TFF</b>	20,772,115	8,635,000
Additions -	35,433,889	9,077,115
	56,206,004	17,712,115
Disposal/Adjustments	0	3,060,000
<b>Cost as at 31<sup>st</sup> December</b>	<u>56,206,004</u>	<u>20,772,115</u>
Accumulated Amortization as at 1 <sup>st</sup> January	18,928,867	14,883,567
Charge for the Year	10,911,131	3,025,402
		1,019,898
Accumulated Amortization as at 31 <sup>st</sup> December	29,839,998	18,928,867
<b>CARRYING VALUE AS AT 31<sup>st</sup> December</b>	<u>26,366,006</u>	<u>1,843,248</u>

**NOTE: 4. TRADE RECEIVABLES AND PREPAYMENTS**

**Description**

Trade Receivables and Prepayments	3,506,147,110	3,672,427,182
Sundry Receivables and Prepayment	249,263,212	31,849,578
Imprest	243,959,868	756,588,050
Staff Loans and Advances	93,551,308	
Members and Other Receivables	463,765,239	423,426,764
Due from Clubs	568,125,013	518,918,837
Due from Vodacom	206,038,888	28,770,834
Prepaid NHIF	25,836,704	
Creditors with Debit Balances	398,358,315	370,103,788
Match Returns TPLB	11,089,389	11,089,389
<b>Sub Total</b>	5,766,135,046	5,813,174,422
<b>Less: Provision for Impairment Loss</b>	<u>1,115,841,264</u>	<u>1,115,841,264</u>
<b>TOTAL</b>	<u>4,531,236,423</u>	<u>4,697,333,158</u>

**NOTE: 5 CASH AND CASH EQUIVALENTS**

<b>Description</b>	31.12.2019	31.12.2018
	TZS.	TZS.
Petty Cash Balance	17,700	200
NBC Bank Samora Collection A/C No. 3566	6,475,519	3,407,865

**TANZANIA FOOTBALL FEDERATION**

NBC Bank –FAP USD A/C No.4770	1,380,342	5,517,765
CRDB Bank Holl. H'se TZS. A/C 6600	647,292	735,109
CRDB Bank Holl. H'se A/C 6700	491,747	355,882
CRDB Bank USD A/C NO.6600	215,214	764,370
STANBIC 9120000508320	0	134,145
Kenya Commercial Bank TZS.	1,303,216	7,487,112
Kenya Commercial Bank USD	306,843	302,805
Kenya Commercial Bank TPLB	8,318,223	3,437,502
CRDB Bank Holl. H'se A/C - TPLB	10,715,110	1,050,656
STANBIC 9120000139384	0	20,000
STANBIC Bank USD A/C 684579	0	9
STANBIC Bank USD A/C 312647	0	1,004,222
DTB Bank - TPLB	0	0
STANBIC Bank USD A/c NO.725119	0	433
DTB Bank Account	0	107,825
M-Pesa	633,145	467,756
<b>TOTAL</b>	<u>30,504,351</u>	<u>24,793,656</u>

**NOTE:6 CAPITAL GRANTS**

<b>Description</b>		
FIFA Goal Project	654,352,810	634,248,834
FIFA - Karume Football Pitch Boundary Wall	78,474,817	98,578,793
FIFA – Tractor Grant	<u>12,221,750</u>	<u>12,221,750</u>
	745,049,377	745,049,377
<b>Less: Previous years Amortization</b>	460,585,437	383,202,197
Amortization for the year	<u>38,691,620</u>	<u>38,691,620</u>
	<u>499,277,057</u>	<u>421,893,817</u>
<b>SUB-TOTAL</b>	245,772,320	323,155,560
<b>Capital Fund (Note 6A)</b>	0	<u>20,103,976</u>
<b>TOTAL</b>	<u>245,772,320</u>	<u>343,259,536</u>

**NOTE: 6A.0 CAPITAL FUND TZS. 20,103,976**

Capital Funds mentioned above represents capital assets received and physical cash received by TPLB from TFF under conditions to acquire capital goods.

**NOTE: 7.0 REVALUATION RESERVE TZS 25,686,754,286**

The Federation revalued its property, plant and equipment on 31<sup>st</sup>December, 2012 which resulted into a revaluation reserve of TZS 25,686,754,286. The reserve is not available for distribution.

## TANZANIA FOOTBALL FEDERATION

**NOTE: 8. ACCUMMULATED SURPLUSES**

<b>Description</b>	31.12.2019	31.12.2018
	TZS.	TZS.
Balance Brought Forward (1 <sup>st</sup> January)	768,570,492	1,587,827,552
Un booked Previous year liabilities	1,615,106,237	
Prior year Adjustments	(718,823,771)	(462,703,626)
<b>Add: Surplus/(Deficit) for the year</b>	<u>(74,007,728)</u>	<u>(356,553,434)</u>
<b>Balance C/F as at (31<sup>st</sup> December)</b>	<u>1,590,845,230</u>	<u>768,570,492</u>

**NOTE: 9.0 DEFERRED INCOME TZS. 469,514,644**

Deferred income of TZS 469,514,644 represents the funds received in advance from Vodacom for the second and third quarters as per sponsorship agreement for the period ended in January, 2020. The accounting period is ending on 31<sup>st</sup> December, 2019 hence funds received for the subsequent year of income ending 31<sup>st</sup>December, 2019 has to be apportioned and deferred for the subsequent accounting period.

**NOTE: 10.0 PAYABLES AND ACCRUED CHARGES**

	31.12.2019	31.12.2018
	TZS.	TZS.
Trade Payables - Local	1,464,777,370	1,169,615,610
Match Officials Payables	824,768,000	15,819,063
SACCOS Payable	210,000	210,000
TRA PAYE Payable	82,082,159	0
NSSF Payable	90,697,816	0
PPF Payable	2,040,000	0
SDL Payable	74,957,277	0
Workers Compensation Fund	16,597,685	0
Staff Leave Payable	11,153,700	0
Unclaimed Staff Salaries	93,535,363	624,800
Staff with Credit Balances in their Account	2709395	2,709,395
Due to Clubs	165,084,505	159,805,116
Statutory Payables	0	610,903,429
VAT Payable	979,749,472	729,429,920
Staff Restructuring Costs	53,410,623	57,410,623
Match Returns	22,179,585	11,089,389
Audit Fees Payable to TAC Associates	105,847,458	76,000,000
Accrued Charges	<u>15,600,000</u>	<u>0</u>
<b>TOTAL</b>	<b><u>4,005,400,408</u></b>	<b><u>2,833,617,345</u></b>

## TANZANIA FOOTBALL FEDERATION

## NOTE:11.0 REVENUE FROM GATE COLLECTIONS

	2019	2018
	TZS.	TZS.
CECAFA Kagame Cup	0	269,820,800
International Matches	369,512,999	86,519,827
Other Match Income	1,898,913	0
First and Second Division League	12,601,163	27054,600
Ngao ya Hisani	27,223,920	28,045,000
Afcon Sale of Tickets	8,204,585	0
Azam Federation Cup	48,251,762	0
Return on Cost of Tickets	18,227,597	71,061,128
Regional Champions League	4,694,766	1,787,048
Tanzania Women's League Gate Collections	836,781	157,450
Premier League Income	807,253,016	370,932,293
5 % Premier League Income	0	665,211,073
<b>TOTAL</b>	<b>1,298,705,502</b>	<b>1,520,589,219</b>

## NOTE:12.0 DONATIONS INCOME

FIFA (FAP Funds)	4,948,844,220	1,364,891,588
CAF Assistance	1,865,956,014	459,115,200
Other Local Donations	104,000,000	126,368,000
National Team Income (Note 12.0A)	7,208,985,454	1,377,440,800
Sponsorship Income (Note 12.0B)	2,514,676,998	2,925,235,870
<b>TOTAL</b>	<b>16,642,462,686</b>	<b>6,253,051,458</b>

## NOTE:12.0A SPONSORSHIP INCOME

National Team Income	6,758,985,454	127,091,199
Sponsorship Income	450,000,000	525,000,000
<b>TOTAL</b>	<b>7,208,985,454</b>	<b>652,091,199</b>

## NOTE:12.0B SPONSORSHIP INCOME

## Description

Azam Pay TV Ltd (FA Cup)	1,230,000,000	1,630,145,089
Women National Teams Sponsorships	150,600,000	127,091,199
Azam Sports Broadcasting Income	616,208,990	525,000,000
Kenya Commercial Bank (KCB)	50,000,000	50,000,000
Azam U-20 Premier League Sponsorship	133,236,666	300,150,000
Other Sponsors Collection	181,530,810	211,934,991
U- 23 and other Local Sponsors	59,105,529	80,914,591
Sport-Pesa Co. Ltd	93,995,003	0
<b>TOTAL</b>	<b>2,514,676,998</b>	<b>2,925,235,870</b>

## NOTE:13.0 REVENUE FROM CLUBS AND MEMBERS

**TANZANIA FOOTBALL FEDERATION**

<b>Description</b>	2019 TZS	2018 TZS
Sales of Cards and Forms		0
Fines and Appeals and Penalties	4,538,380	7,454,000
Participation Fees – Premier Leagues	24,170,000	26,266,350
Transfer Fees for players	5,000,000	20,000,000
Foreign Players Fees	139,000,000	74,395,840
Players License Fees	27,510,600	18,953,200
Contract Fee for Players	0	825,000
Local Players Registration Fee	2,265,000	16,350,000
Other Revenue from Clubs	<u>0</u>	<u>16,441,600</u>
<b>TOTAL</b>	<u><b>202,483,980</b></u>	<u><b>180,685,990</b></u>

**NOTE: 14.0 TV MARKETING RIGHTS**

The Federation has entered an agreement with Azam Media - PAY TV Ltd to have broadcasting rights for Premier League, women Premier League and Youth League

**NOTE: 15.0 OTHER INCOME**

<b>Description</b>		
Fines, Appeals and Election Forms	54,005,000	15,494,000
Gain on Foreign Exchange	72,530,748	
Sale of Election Forms	700,000	0
Seminars and Participation Fees	3,900,000	1,400,000
Interest from Bank and M-Pesa	287,856	35,844
Gain on Disposal of motor vehicles	23,787,500	0
Miscellaneous Income	<u>26,966,239</u>	<u>48,650,020</u>
<b>TOTAL</b>	<u><b>182,177,343</b></u>	<u><b>65,579,864</b></u>

**NOTE:16 NATIONAL TEAMS RUNNING EXPENSES**

<b>Description</b>		
Taifa Stars Running Expenses	2,409,428,723	1,684,419,820
Taifa Stars Coach Government Expenses	447,647,856	353,851,715
Sports Delegation Abroad	48,055,700	28,475,540
International Matches	191,453,337	67,063,831
Youth National Team Expenses	1,952,179,159	1,423,858,508
Printing of Match Tickets	27,956,500	17,619,000
Visa Fee, Vaccination and Passport Expenses	65,585,738	0
National Teams Sports Gear/ Equipment	406,910,226	0
Beach Soccer Expenses	156,448,576	141,157,420
Afcon Expenses	588,617,450	0

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Twiga Stars Running Expenses	<u>195,882,204</u>	<u>117,378,730</u>
<b>TOTAL</b>	<u><b>6,490,165,469</b></u>	<u><b>3,833,824,564</b></u>

**NOTE: 17 PREMIERS LEGUE AND OTHER COMPETITIONS FOOTBAL RUNNING EXPENSES**

	2019	2018
	TZS	TZS
Premier League	13,638,500	20,632,000
FA Cup Expenses	581,620,398	1,458,762,779
Sport Pesa Competitions Expenses	96,574,303	0
CECFA – Kagame Challenge Cup	192,400,400	1,039,908,789
Domestic Competitions - Boys	13,886,821	0
Taifa Challenge Cup	2,778,000	13,344,000
Azam Federation Challenge Cup (FA)	26,000,000	382,431,815
Domestic Competitions - Girls	2,310,000	0
Community Field – Ngao ya Hisani	3,350,000	7,660,000
Mapinduzi Challenge Cup	1,000,000	5,388,000
Umitashumta and Umiseta challenge	0	1,490,000
Beach Soccer	302,203,540	0
Women League	160,171,000	0
Club Licencing Expenses	0	253,108,000
Youth Tournaments Uhai Cup	0	72,950,500
Regional Champions League	86,791,573	6,750,000
First Division League Expenses	<u>1,618,881,838</u>	<u>2,700,000</u>
<b>TOTAL</b>	<u><b>3,101,606,373</b></u>	<u><b>3,265,125,883</b></u>

**NOTE: 18 PERSONNEL AND ADMINISTRATIVE EXPENSES**

<b>Description</b>	2019	2018
	TZS	TZS
Salaries and Wages	1,143,888,005	773,158,315
NSSF Employers Contributions	117,778,862	28,179,000
PSSF Employers Contribution	7,280,000	3,460,000
NHIF Employers Contribution	20,115,170	8,850,000
Casual Laborers and Volunteers	49,701,870	0
Workers Contributions Fund (WCF)	11,428,827	11,350,889
Skill and Development Levy	39,788,343	11,657,311
Staff Delegation Abroad	102,786,544	0
Staff Match Allowances	74,938,000	93,886,837
Staff Benefits	7,270,000	13,292,000
Staff Acting Allowances	4,575,800	13,967,900
Staff Meals Expenses	82,973,304	92,914,750
Staff Medical Charges	33,634,461	14,432,214

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Postage and Courier Services	5,180,800	10,080,232
Telephone and Fax	50,754,530	34,467,971
Electricity and Water	31,483,003	27,165,000
Printing and Stationery	82,359,043	54,743,447
Office and General Expenses	74,058,308	68,285,475
Karume Stadium Up Keep Expenses	5,650,000	7,450,000
Entertainment/ Public Relations	10,917,000	6,387,000
Advertisement	16,470,543	21,738,515
Repairs and Services	33,882,521	45,562,185
Insurance Expenses	15,358,108	13,104,210
Legal and Other Consultancy Fees	77,909,455	41,053,986
Gifts and Donations to Regions	52,185,000	23,975,000
Fuel and Oils	56,036,721	44,879,742
Miscellaneous Expenses	47,289,407	8,239,500
Staff Training	11,374,300	2,085,900
Audit and Consultancy Expenses	0	34,162,000
Travelling – Internal/ Local	190,460,536	191,346,770
Staff Acting Allowances	2,900,000	38,444,455
Staff Overtime Expenses	17,206,400	0
Staff Leave Compensations	33,107,150	12,780,500
Office Tea and Snacks	2,305,950	5,595,965
Police Escort	250,000	6,442,000
Security Guards	48,000,000	12,240,000
News Paper and Periodicals	15,142,675	8,748,100
Motor Vehicle Repairs and Maintenance	14,773,998	7,830,700
Staff Audit Allowances	6,598,800	0
Rent Charges	105,454,362	55,284,191
Environment Cleaning	1,480,000	4,650,000
Tender Expenses	11,813,000	154,903,550
Staff Termination Expenses	53,299,993	26,296,684
Office Buildings Repairs and Services	39,721,909	16,671,600
Exchange Loss	41,965,029	4,749,997
Generator Repairs and Maintenance	5,263,000	800,000
Website Hosting Expenses	8,775,300	8,016,616
Condolences	6,660,000	3,220,000
<b>TOTAL</b>	<u>2,872,246,027</u>	<u>2,066,550,507</u>

#### NOTE: 19.0 GENERAL ASSEMBLY AND MEMBERS EXPENSES

Description	2019 TZS	2018 TZS
General Assembly Expenses	687,736,821	18,040,000
Executive Committee Meeting Expenses	155,651,920	253,910,614
Sub Committee - Election	14,720,000	15,600,000
Licence Committee	19,650,000	5,160,000
Sub Committee – Disciplinary	7,990,000	18,351,200
Board of Trustee Expenses	4,720,000	11,600,000
Constitution, Law and Players Status Committee	4,540,000	30,902,000

**TANZANIA FOOTBALL FEDERATION**

Sub Committee - Competitions	13,630,508	21,718,750
Referees Committee	68,008,050	70,674,775
Ethics Committee	2,600,000	0
Inspection Committee	2,954,000	0
Media and Marketing Committee	4,194,500	0
Finance Committee	16,830,000	27,824,380
Award Committee	71,030,000	55,319,400
Sub Committee Youth	4,100,000	5,570,000
Technical Committee	5,756,780	0
Ex-Com Members Allowances	41,147,200	46,148,285
72 Hours Committee	20,976,300	25,995,200
Other Committees	2,783,000	5,045,000
Board Meeting Expenses	39,283,100	0
General Council Meetings	115,653,000	0
Employment Committee	5,453,100	19,672,000
<b>TOTAL</b>	<b><u>1,309,408,279</u></b>	<b><u>644,959,404</u></b>

**NOTE: 20 DEVELOPMENT AND RELATED EXPENSES**

<b>Description</b>	2019	2018
	TZS	TZS
Customs Clearance Charges	24,454,361	1,500,000
Workshops, Seminars and Training	15,931,000	185,842,408
Grassroots	<u>5,850,000</u>	<u>57,100,000</u>
<b>TOTAL</b>	<b><u>46,235,361</u></b>	<b><u>244,442,408</u></b>

**NOTE: 21 AUDIT FEES**

<b>Description</b>	2019	2018
	TZS	TZS
TAC Associates - TFF	65,000,000	35,000,000
KPMG	<u>20,000,000</u>	<u>20,000,000</u>
<b>TOTAL</b>	<b><u>85,000,000</u></b>	<b><u>75,000,000</u></b>



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**NOTE: 22 FINANCIAL EXPENSES**

<b>Description</b>	2019 TZS	2018 TZS
Bank Charges	35,151,589	21,166,603
Loss on Foreign Exchange Rates	16,291,571	11,554,917
M – Pesa Charges TPLB	7,603,071	<u>4,959,750</u>
<b>TOTAL</b>	59,046,231	<u>37,681,270</u>

**NOTE: 23 DEPRECIATION CHARGE**

<b>Description</b>		
Property Plant and Equipment TFF	217,241,943	155,464,756
Property Plant and Equipment TPLB	14,598,458	8,483,285
Intangible Assets TFF	13,037,030	3,025,402
Intangible Assets TPLB	<u>0</u>	<u>1,019,898</u>
<b>TOTAL</b>	<u>243,600,386</u>	<u>167,993,341</u>

**NOTE: 24 CONTINGENT LIABILITIES**

The Management certifies that there were un-quantified contingent liabilities with regard to various civil claims pending in the courts of law as at 31<sup>st</sup> December, 2019.

**NOTE: 25 CONTINGENT ASSETS**

As at 31<sup>st</sup> December, 2019, the Tanzania Football Federation had a Contingent Asset arising from Crime Cases No. 213 of 2017 where TFF is claiming as detailed below :

	<b>31.12.2019 USD.</b>	<b>31.12.2019 TZS.Equivalent</b>
	<b>Amount Claimed</b>	<b>Amount Claimed</b>
Jamal Malinzi and 4 others	<u>375,418</u>	<u>855,953,040</u>
<b>TOTAL</b>	<u>375,418</u>	<u>855,953,040</u>

Management is of the view that the fate of this contingent will mainly depends on court judgment.

**TANZANIA FOOTBALL FEDERATION**

**NOTE: 26 VAT COLLECTED**

During the year 2019 the Federation collected Value Added Tax (VAT) on gate collections and subsequently disbursed to Tanzania Revenue Authority as shown hereunder:

<b>PARTICULARS</b>	31.12.2019	31.12.2018
	TZS.	TZS.
Gate Collection in Various Matches during the year	8,774,451,083	6,890,562 700
Value Added Tax Collected during the year 2019 (18%)	<u>1,579,401,195</u>	<u>1,240,301,86</u>
<b>Gate Collections Net of Value Added Tax</b>	<u><b>7,195,049,888</b></u>	<u><b>5,650,261,414</b></u>

**NOTE: 27 CAPITAL COMMITMENTS**

The Management certifies that there was no capital commitment as at year end.

**NOTE: 28 FUNCTIONAL CURRENCIES AND PRESENTATION CURRENCY**

The functional currency of the Federation, which is also its presentation currency, is Tanzanian Shilling.

**NOTE: 29 APPROVALS OF FINANCIAL STATEMENTS**

The financial statements were approved by the Members Executive Committee of the Federation and authorized for issue on ...September, 2020.

**NOTE: 30 COMPARATIVE FIGURES**

Previous year's figures have been re-grouped wherever considered necessary in order to make them comparable with current year's figures.

TANZANIA FOOTBALL FEDERATION



**TFF.**

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